

February 11, 2014

The Honorable Tobias Read Oregon State House Transportation Committee Chair 900 Court St. NE H-489 Salem, Oregon 97301

Dear Representative Read:

The Port of Vancouver USA annually supports over 2,300 jobs, with personal income of over \$17.5 million. Business activity related to the port contributes nearly \$81 million in annual tax revenue to the State and to local jurisdictions.

And, we are growing. Over the next 5-10 years we will triple our cargo throughput. The port is investing more than \$275 million in rail infrastructure, which has helped attract more than \$500 million in private investment due to multi-modal access, including Interstate 5. We anticipate that the port's growth over this period will generate up to 1,000 additional jobs in the region.

Jobs related to commerce is a shared interest for Washington and Oregon, with over 40 percent of Washington State jobs reliant on trade, and 1 in 5 Oregon jobs dependent on transportation. In our region \$40 billion worth of interstate and international commerce transits across the I-5 Bridge and its associated interchanges annually. By 2030, that number is estimated to be nearly \$72 billion.

Approximately 75 percent of trucks travelling across the I-5 bridge enter, exit or both at the I-5 crossing area. Collisions, congestion and delays compromise freight movement for our port, the Port of Portland and all other goods and cargo movement on the I-5 system between Washington and Oregon.

Finding a solution to this bottleneck is a necessity for both of our states.

Sincerely,

Todd M. Coleman

Chief Executive Officer