

# BEAVERTON COMMUNITY HEALTH COLLABORATIVE:

A MULTI-PARTNER COOPERATIVE EFFORT



2014 Legislative Session

Presented by Mayor Denny Doyle



# BCHC: Capital Request

- The Beaverton Health Collaborative (BCHC): a community-based model of healthcare delivery
  - ▣ Fully-integrated services centrally located next to bus and light rail
  - ▣ Provides primary care (including ob-gyn), elder, mental health, dental and wellness care, and social services.
  - ▣ Centered among 7 census tracts designated “medically underserved” in Beaverton’s downtown
- Request: **\$3 million in one-time lottery bond funding** to help close small financing gap for the \$32 million health and wellness facility.

# BCHC: Committed Tenants

Tenant	Estimated Square Footage
Virginia Garcia	29,581
LifeWorks NW	19,246
Providence ElderPlace	6,659
Women's Healthcare Assoc.	6,512
Pacific University	6,071
Community Action	2,959
Shared Space	17,024
Public Circulation Space (15%)	13,208
<b>TOTAL:</b>	<b>101,260</b>

The BCHC facility will be fully sustainable operationally, with 10-20 year leases or letters of intent already in place from all partners.

# BCHC: By The Numbers

- The project capital is 80% committed from private sources; only a small gap remains to get the project built.

3 <sup>rd</sup> Party Lender (US Bank LOI Submitted)	\$13,700,000
New Markets Tax Credit Equity (allocations Spr. 2014)	\$6,800,000
PMB Equity (committed)	\$4,600,000
<b>TOTAL</b>	<b>\$25,100,000</b>
Needed State Funds (one time capital)	\$3,000,000
Needed Federal or Foundation Funds (one time capital) ( <i>HRSA and/or Weinberg Foundation</i> )	\$3,800,000

# BCHC: Job Creation

- BCHC will serve an estimated **800 patients per day**.
- BCHC will create significant short and long term-jobs
  - **350-400**: Health-care related jobs in the facility
  - **180-215**: Construction & Supplier jobs while facility is built
  - **40-50**: Health care students will have access to a unique learning and training experience in the facility for future employment.



# BCHC: Leveraging HRSA

- HRSA has recommended an application for funds when they are released in Jan. 2015
- The \$3 million request in state lottery bonds (**at least \$1 million which needs to be committed this session**) will leverage the remaining funds to construct the BCHC facility
  - 1:30 total ratio of state to other investment leverage



BCHC partners signing the Oregon Solutions Declaration of Cooperation