

D R A F T

SUMMARY

Changes fund into which proceeds of certain lottery bonds are deposited for State Department of Energy.

Changes recipient of lottery bond proceeds to be used for digital switching equipment in Gilliam, Sherman and Wheeler Counties.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to state financial administration; amending sections 8 and 20, chapter 786, Oregon Laws 2013; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 8, chapter 786, Oregon Laws 2013, is amended to read:

Sec. 8. (1) For the biennium beginning July 1, 2013, at the request of the Oregon Department of Administrative Services, after the department consults with the State Department of Energy, the State Treasurer [*is authorized to*] **may** issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount [*that produces*] **not to exceed** \$5 million in net proceeds [*and interest earnings*] for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section and interest earnings must be transferred to the State Department of Energy in an amount sufficient to provide \$5 million in net proceeds and interest earnings for deposit in the [*Clean Energy Deployment Fund established in ORS 470.800 for the purposes described in ORS 470.810*] **Jobs, Energy and Schools Fund**

1 **established in ORS 470.575 to provide a grant for the purposes described**
2 **in ORS 470.575.**

3 (3) The Legislative Assembly finds that the use of lottery bond proceeds
4 will create jobs, further economic development, finance public education or
5 restore and protect parks, beaches, watersheds and native fish and wildlife,
6 and is authorized based on the following findings:

7 (a) Increasing and promoting energy efficiency in structures and oper-
8 ations statewide increases economic development and energy conservation,
9 and expands opportunities for new and emerging industries in Oregon.

10 (b) The projects made possible through increased funding of energy effi-
11 ciency programs creates jobs and furthers economic development.

12 **SECTION 2.** Section 20, chapter 786, Oregon Laws 2013, is amended to
13 read:

14 **Sec. 20.** (1) For the biennium beginning July 1, 2013, at the request of the
15 Oregon Department of Administrative Services, after the department consults
16 with [*the North Central Education Service District*] **Wheeler County**, the
17 State Treasurer [*is authorized to*] **may** issue lottery bonds pursuant to ORS
18 286A.560 to 286A.585 in an amount [*that produces*] **not to exceed** \$1 million
19 in net proceeds [*and interest earnings*] for the purpose described in sub-
20 section (2) of this section, plus an additional amount estimated by the State
21 Treasurer to be necessary to pay bond-related costs.

22 (2) Net proceeds of lottery bonds issued under this section in an amount
23 sufficient to provide \$1 million in net proceeds and interest earnings must
24 be transferred to the department for deposit in the ODAS Economic Devel-
25 opment Distributions Fund established in [*section 23 of this 2013 Act*] **ORS**
26 **461.553** for distribution to [*the North Central Education Service District*]
27 **Wheeler County for the Frontier Digital Network** for the purpose of ac-
28 quiring digital switching equipment needed to improve [*education and*] public
29 safety services in [*the three counties*] **Gilliam, Sherman and Wheeler**
30 **Counties.**

31 (3) The Legislative Assembly finds that the use of lottery bond proceeds

1 will create jobs, further economic development, finance public education or
2 restore and protect parks, beaches, watersheds and native fish and wildlife,
3 and is authorized based on the finding that [*education and*] public safety
4 [*are*] **is a** necessary [*components*] **component** of a climate that facilitates and
5 encourages economic development.

6 **SECTION 3. This 2014 Act being necessary for the immediate pres-**
7 **ervation of the public peace, health and safety, an emergency is de-**
8 **clared to exist, and this 2014 Act takes effect on its passage.**