

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 1534 - 4

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Matt Stayner
Reviewed by: John Borden
Date: 2/11/14

Measure Description:

Makes corrections to provisions related to income tax subtraction for senior medical expenses, tax treatment of domestic international sales corporations; clarifies the applicability of the preferential tax rates for non-passive income to Oregon sourced income; makes the use of the non-passive income tax rates an optional choice for taxpayers; and distribution of proceeds from cigarette tax.

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.