

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 4019 - 2**

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session  
Legislative Fiscal Office

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:**

Requires institutions of higher education to provide students with fact sheet regarding program requirements, costs of education, loans, average salary or wages, loan default rates and related data prior to enrollment.

**Government Unit(s) Affected:**

Department of Community Colleges and Workforce Development, Higher Education Coordinating Commission, Oregon Educational Investment Board, Oregon University System (OUS)

**Summary of Expenditure Impact:**

See Analysis.

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:** This bill requires institutions of higher education to provide potential students with fact sheets regarding program requirements, costs of education, loans, average salary or wages, loan default rates and related data prior to enrollment.

The bill would require community (17) colleges and universities (7) to pull together data on individual programs at each institution, conduct wage and salary surveys, and disseminate the required information to prospective students. Some of the data is currently available, but is disseminated widely and distributed to diverse stakeholder groups. These institutions estimate that it would cost community colleges and universities \$985,000 in 2013-15 and \$2.2 million in 2015-17 to meet the requirements of this bill. The Higher Education Coordinating Commission (HECC) anticipates needing 1 position (0.50 FTE) to establish the reporting process and enforce the reporting requirements. The Oregon Education Investment Board does not anticipate a fiscal impact due to the provisions of this bill.

The Legislative Fiscal Office believes this measure warrants a subsequent referral to the Joint Committee on Ways and Means Committee for consideration of this measure's budgetary impact on the State's General Fund.