

PRELIMINARY STAFF MEASURE SUMMARY**CARRIER:**

House Committee on Higher Education & Workforce Development

REVENUE: No revenue impact**FISCAL: May have fiscal impact, statement not yet issued****SUBSEQUENT REFERRAL TO: None****Action:****Vote:****Yeas:****Nays:****Exc.:****Prepared By:** Victoria Cox, Administrator**Meeting Dates:** 2/10

WHAT THE MEASURE DOES: Requires institutions of higher education to provide students with fact sheets regarding program requirements, costs of education, loans, average salary or wages, loan default rates and related data prior to enrollment. Requires annual report to Higher Education Coordinating Commission. Directs Commission to establish process for collecting program- and degree-specific completion, on-time graduation and retention rate statistics. Regulates advertising and solicitation of students by institutions of higher education. Becomes operative July 1, 2015.

ISSUES DISCUSSED:**EFFECT OF COMMITTEE AMENDMENT:**

Proposed -2 amendments empower the HECC to work toward “increasing the amount of program-specific data available, while ensuring that institutions are not facing undue burdens.”

BACKGROUND: House Bill 4019 requires institutions of higher education to provide prospective students with information regarding the total cost of educational programs and prospects for future employment. The measure specifies the data to be included in fact sheets and requires the institutions to submit them to the Higher Education Coordinating Commission (HECC) for posting on-line. The measure provides HECC with rulemaking authority to amend data included on fact sheets to comply with federal reporting requirements. Additionally, House Bill 4019 prohibits specified advertising and solicitation practices used to recruit new students.