

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2014 Regular Session
Legislative Revenue Office

Bill Number: SB 1528 - 1
Revenue Area: School Finance
Economist: Dae Baek
Date: 2/10/2014

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Specifies that the Long Term Care and Treatment (LTCT) education programs be funded by way of the formula revenue distribution. Takes effect on July 1, 2014.

Revenue Impact (in \$Millions): The bill calls for the LTCT program to give up the General Fund portion of its funding to the State School Fund (SSF) in FY 2014-15. As a result, the SSF will see an increase of its formula revenue by \$7.4 million for the 2013-15 biennium. The bill also specifies that starting from the 2014-15 school year, the program is to be solely funded through the formula revenue distribution. The bill has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the bill is in that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required