

77TH OREGON LEGISLATIVE ASSEMBLY  
2014 REGULAR SESSION  
STAFF MEASURE SUMMARY  
SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: SB 1535  
CARRIER:  
*Preliminary*

REVENUE: No  
FISCAL: ?

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Action:

Vote:

Yeas:

Nays:

Exc.:

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Meeting Dates: 2/5/2014

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**WHAT THE BILL DOES:** Limits Investment of local funds to statutory pool. Authorizes State Treasury to require local or tribal governments to enter into investment agreement as condition of placing funds in investment pool.

**ISSUES DISCUSSED:**

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**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:**

This is meant to be a cleanup language from the change made by HB2140 of the 2013 session. The language need to include only local governments and not include state agencies. The new language also grants rulemaking authority to the state treasurer.

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