

**78TH OREGON LEGISLATIVE ASSEMBLY
2014 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 4141
CARRIER:**

REVENUE: May have revenue impact, statement not yet issued.

FISCAL: May have fiscal impact, statement not yet issued.

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 2/5

WHAT THE BILL DOES: Removes property tax revenue that would go to schools or education service districts from various property tax exemptions.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: The measure would affect many property tax exemptions provided to various parties. Property taxes are allocated to various districts including schools, educational service districts, counties, special districts such as fire departments, cities, and community colleges. All of these districts have a revenue loss when there is a property tax exemption. This measure would restore the revenues to schools and educational service districts from most major property tax exemptions.

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