

February 5, 2014

Representative Phil Barnhart, Chair Revenue Committee 900 Court St., NE Salem, OR 97301

Dear Chair Barnhart and members of the Committee:

Multifamily NW supports HB 4039, as it would continue property tax exemptions for non-profits providing affordable housing. We represent the owners and property managers of 150,000 rental housing units across Oregon, many who operate affordable housing units or partner with those that provide affordable housing units.

The balance sheets of affordable housing providers are precarious enough without unfair burdening with the uncertainty of a market-rate property tax bill being arbitrarily assigned.

Please support HB 4039 to reinforce and ensure the critical tax exemptions that foster and sustain affordable housing developments.

Multifamily NW supports HB 4039, which clarifies this intent and supports affordable housing in Oregon.

Sincerely,

Deborah Imse Executive Director

Cc: Edward Klein, Committee Assistant

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EXECUTIVE DIRECTOR

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