

**78TH OREGON LEGISLATIVE ASSEMBLY  
2014 REGULAR SESSION  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 4148  
CARRIER:**

**REVENUE:** May have revenue impact, statement not yet issued.

**FISCAL:** May have fiscal impact, statement not yet issued.

---

**Action:**

**Vote:**

**Yeas:**

**Nays:** .

**Exc.:**

**Prepared By:** Christine Broniak, Economist

**Meeting Dates:** 2/4

---

**WHAT THE BILL DOES:** Changes interest rate accruing on deferred taxes under homestead property tax deferral program from six percent compounded annually to six percent per annum.

**ISSUES DISCUSSED:**

- 
- 

**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** In 2011, the Legislature made changes to the Senior and Disabled Property Tax Deferral Program. Among these changes was a conversion of the interest rate from six percent simple interest to six percent interest compounded annually. This measure would reverse this change.

---

State Capitol Building  
900 Court St NE, Room 143  
Salem, OR 97301-1347

Phone: 503-986-1266  
Fax: 503-986-1770  
<http://www.leg.state.or.us>