



Hello,

My husband and I are grateful to be on the Oregon Tax Deferred Program for our Reverse Mortgage. We understand that there is to be a vote on bill number HB4148 this coming Tuesday, February 4, 2014 to return to simple interest, rather than compound interest. Our annual taxes are nearly \$4000.00 now. That is on a small 1500 square foot house.

We cannot afford to sell our home because of the real estate drop and with the taxes, as they are, our tax bill just keeps accumulating that much faster. Even if we were able to sell in the future, it still would certainly leave us with less money to try and live on. We are on Social Security only, with no other means of any other financial support.

We are slowly losing ground each year as our taxes go up along with the interest. At least, with returning to simple interest, we won't have such a high balance that would eat up the rest of any profit we might make, if we were to be able to sell.

We are hopeful that you all will put yourselves in our shoes. Unfortunately, life doesn't always turn out the way we plan for and we certainly didn't ever imagine ourselves being in this kind of situation in our Senior years.

Thanks you for your kind consideration.

Ed and Lynda Emery

Members of Alliance of Vulnerable Home Owners Association Bill

