

House Revenue Committee Members:

Please consider approving House Bill no. 4148 which proposes returning interest on senior program deferred taxes to simple interest.

I am 69 and providing a home for my mother. We have only Social Security income. My participation in the tax deferral program allows us to continue to live on our own, hopefully for years to come.

I know that at some point I will not be able to handle yard work and caring for a home on my own. I will then have to sell and move to a place more manageable and my tax bills will be repaid, with interest.

Paying simple interest rather than compound on my deferred tax will have a very real effect on my options for the future.

I feel the state has an opportunity in House Bill 4148 to provide a cost- effective benefit for Oregon seniors and the public in general by supporting, encouraging and subsidizing seniors' efforts to maintain independence and potentially limiting the extent of their future need to rely on public programs for support.

Thank you for your consideration.

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