

Staff:

Paul Warner, Legislative Revenue Officer
Mazen Malik, Senior Economist
Chris Allanach, Senior Economist
Dae Baek, Economist
Christine Broniak, Economist
Vijay Satyal, Economist
Corinne Gavette, Office Manager
Edward Klein, Committee Assistant



Members:

Rep. Phil Barnhart, Chair
Rep. Jules Bailey, Vice-Chair
Rep. Vicki Berger, Vice-Chair
Rep. Cliff Bentz
Rep. Jason Conger
Rep. John Davis
Rep. Sara Gelsler
Rep. Tobias Read
Rep. Jessica Vega Pederson

HOUSE COMMITTEE ON REVENUE

Oregon State Capitol
900 Court Street NE, Room 143, Salem, Oregon 97301
Phone: 503-986-1266
Email: lro.exhibits@state.or.us

AGENDA

Revision 2 Posted: FEB 10 08:04 AM

TUESDAY

Date: February 11, 2014
Time: 8:00 A.M.
Room: HR A

This agenda includes measures previously scheduled but cancelled due to inclement weather

Public Hearing

HB 4067

FIRST PUBLIC HEARING - (Orig. scheduled 2-7) Modifies provisions allowing for optional reduced rates of personal income tax on nonpassive income attributable to partnership or S corporation by limiting amount of income for which reduced rate may be claimed and by decreasing number of annual hours of work required for employee of entity.

HB 4097

FIRST PUBLIC HEARING - (Orig. scheduled 2-7) Creates subtraction from taxable income for payment of interest on principal of loans used to attend institution of higher education in Oregon to obtain degree.

HB 4129 **

**Subsequent Referral(s) to Ways and Means

FIRST PUBLIC HEARING - Increases rate of taxation on cigarettes and tobacco products.

Work Session

HB 4148

(Orig. scheduled 2-7) Changes interest rate accruing on deferred taxes under homestead property tax deferral program from six percent compounded annually to six percent per annum.

HB 4142

(Orig. scheduled 2-7) Amends definition of "rural area" to mean area outside urban growth boundary as boundary is acknowledged on date on which application is submitted for strategic investment program.

HB 4039

(Orig. scheduled 2-6) Provides exemption from ad valorem property taxation for property of nonprofit corporation that, for tax year beginning on July 1, 2012, was actually offered, occupied or used as low-income housing and granted exemption by county.

Please email exhibits to: lro.exhibits@state.or.us