

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 862

Seventy-Seventh Oregon Legislative Assembly – 2013 1st Special Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: John Borden
Reviewed by: Ken Rocco, Daron Hill, and Steve Bender
Date: September 30, 2013

Measure Description: Excludes increases in salary made by employer to pay for insurance coverage from calculation of final average salary of members of Oregon Public Service Retirement Plan (OPSRP); Provides that lump sum payment or retirement allowance payable to member of Public Employees Retirement System who is convicted of crime is subject to execution, garnishment, attachment, or other process to collect money award in a criminal action; Modifies retirement options available to members of Legislative Assembly; Provides for expedited review by the Oregon Supreme Court; Declares emergency, effective on passage.

Government Unit(s) Affected:

Public Employees Retirement System (PERS), Department of Justice, Judicial Department

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.