

## SENATE COMMITTEE ON FINANCE & REVENUE

March 18, 2013  
1:00 PM

Hearing Room A  
ID# 10114

**MEMBERS PRESENT:** Sen. Ginny Burdick, Chair  
Sen. Larry George, Vice-Chair  
Sen. Mark Hass  
Sen. Diane Rosenbaum  
Sen. Brian Boquist

**STAFF PRESENT:** Paul Warner, Legislative Revenue Officer  
Mazen Malik, Sr. Economist  
Christine Broniak, Economist  
Edward Klein, Committee Assistant

**ISSUES HEARD:** Work Sessions: SB 24 (Carried over), SB 261 and SB 17  
Informational Meeting on Reserve Funds  
Public Hearings on Reserve Funds: SB 306, SB 329, SB  
431, SB 454, SJR 6, SJR 7, SJR 12, SJR 13 and  
SJR 28

**WITNESSES:** Sen. Bruce Starr  
Rep. Kevin Cameron  
Sen. Tim Knopp  
John Charles, Cascade Policy Institute

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SFR  
3/18/2013 1:09:52 PM

**1:09:56 PM** Chair Burdick Calls the Committee to Order  
**1:10:18 PM** Chair Burdick Opens Public Hearings on SB 306, SB 329, SB 431,  
SB 454, SJR 6, SJR 7, SJR 12, SJR 13 and SJR 28  
**1:10:50 PM** Paul Warner, Legislative Revenue Officer  
**1:10:56 PM** {Exhibit} A: Reserve Fund Measures & Bills  
**1:11:15 PM** Chair Burdick  
**1:11:18 PM** Warner  
**1:11:23 PM** Vice-Chair George  
**1:11:31 PM** Chair Burdick  
**1:11:51 PM** Sen. Bruce Starr

**1:16:13 PM** Chair Burdick  
**1:17:19 PM** Sen. Starr  
**1:18:37 PM** Vice-Chair George  
**1:19:00 PM** Sen. Starr  
**1:19:43 PM** Chair Burdick Recesses the Public Hearing  
**1:20:03 PM** Chair Burdick Opens a Work Session on SB 17  
**1:20:24 PM** Mazen Malik, Sr. Economist, Legislative Revenue Office  
**1:20:30 PM** {Exhibit} B: SMS on SB 17  
**1:20:45 PM** {Exhibit} C: -1 Amendments to SB 17  
**1:20:48 PM** {Exhibit} D: -3 Amendments to SB 17  
**1:22:23 PM** {Exhibit} E: -1 Fiscal Impact Statement for SB 17  
**1:22:25 PM** {Exhibit} F: -3 Fiscal Impact Statement for SB 17  
**1:22:56 PM** Chair Burdick  
**1:23:08 PM** Malik  
**1:24:02 PM** Chair Burdick  
**1:24:27 PM** Vice-Chair George Moves the -1 Amendments to SB 17  
**1:24:57 PM** Chair Burdick hearing no objections the motion carries  
**1:25:02 PM** VOTE: 5-0  
**1:25:05 PM** Vice-Chair George Moves -3 Amendments to SB 17  
**1:25:07 PM** Chair Burdick: Hearing no objection the motion carries  
**1:25:13 PM** VOTE: 5-0  
**1:25:16 PM** Vice-Chair George Moves SB 17 as amended to the Floor with a  
Do Pass Recommendation  
**1:25:27 PM** Sen. Boquist  
**1:25:30 PM** Chair Burdick  
**1:25:32 PM** Sen. Boquist  
**1:25:35 PM** Malik  
**1:25:58 PM** Chair Burdick Hearing no objection the motion passes  
**1:26:01 PM** Vote: 5-0  
**1:26:02 PM** Carrier: Sen. Boquist  
**1:26:12 PM** Chair Burdick Closes the Work Session on SB 17  
**1:26:15 PM** Chair Burdick Opens a Work Session on SB 261  
**1:26:33 PM** Broniak  
**1:26:38 PM** {Exhibit} G: SB 261 SMS  
**1:27:03 PM** {Exhibit} H: Revenue Impact Statement for SB 261  
**1:28:20 PM** Chair Burdick  
**1:28:23 PM** Broniak  
**1:29:01 PM** Chair Burdick  
**1:29:10 PM** Vice-Chair George Moves SB 261 to the Senate Floor with a Do  
Pass Recommendation  
**1:29:14 PM** Chair Burdick  
**1:29:19 PM** Sen. Boquist  
**1:29:25 PM** Broniak  
**1:29:31 PM** Chair Burdick Hearing no Objection the motion passes  
**1:29:35 PM** Vote: 5-0  
**1:29:39 PM** Carrier: Sen. Boquist

**1:30:08 PM** Chair Burdick  
**1:30:34 PM** Chair Burdick: At Ease  
**1:31:45 PM** Chair Burdick Opens the Informational Meeting on Reserve Funds  
**1:32:03 PM** Warner  
**1:32:14 PM** {Exhibit} I: Reserve Funds in Oregon  
**1:35:11 PM** Sen. Hass  
**1:35:14 PM** Warner  
**1:38:29 PM** Sen. Hass  
**1:38:55 PM** Warner  
**1:42:02 PM** Chair Burdick  
**1:42:12 PM** Warner  
**1:50:44 PM** Chair Burdick Reopens the Public Hearings on the Reserve Funds  
legislation  
**1:51:11 PM** Chair Burdick Begins a discussion on SB 454  
**1:51:36 PM** Vice-Chair George  
**1:55:39 PM** Chair Burdick  
**1:55:46 PM** Vice-Chair George  
**1:56:28 PM** Sen. Hass  
**1:58:09 PM** Vice-Chair George  
**2:00:14 PM** Sen. Hass  
**2:00:24 PM** Vice-Chair George  
**2:01:08 PM** Sen. Boquist  
**2:03:20 PM** Vice-Chair George  
**2:04:39 PM** Chair Burdick  
**2:05:01 PM** Vice-Chair George  
**2:05:05 PM** {Exhibit} J: SB 306-1 Amendments  
**2:05:39 PM** {Exhibit} K: SB 329-1 Amendments  
**2:05:40 PM** Chair Burdick  
**2:05:56 PM** Rep. Kevin Cameron  
**2:07:54 PM** Sen. Tim Knopp  
**2:09:40 PM** Chair Burdick  
**2:10:08 PM** John Charles, Cascade Policy Institute  
**2:10:30 PM** {Exhibit} L: Cascade Policy Institute OPEB handout  
**2:16:11 PM** Chair Burdick  
**2:16:14 PM** Vice-Chair George  
**2:16:35 PM** Charles  
**2:16:57 PM** Vice-Chair George  
**2:17:17 PM** Charles  
**2:17:44 PM** Vice-Chair George  
**2:18:04 PM** Charles  
**2:19:09 PM** Vice-Chair George  
**2:19:43 PM** Charles  
**2:20:08 PM** Chair Burdick  
**2:20:15 PM** Chair Burdick Closes the Public Hearing  
**2:20:23 PM** Chair Burdick Adjourns the Committee  
SFR

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**EXHIBITS:**

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