

HOUSE COMMITTEE ON REVENUE Meeting with SENATE
FINANCE AND REVENUE

February 15, 2013
8:00 A.M.

Hearing Room A
ID# 9419

MEMBERS PRESENT: Chair, Rep. Phil Barnhart
Vice-Chair, Rep. Vicki Berger
Vice-Chair, Rep. Jules Bailey
Rep. Cliff Bentz
Rep. Jason Conger
Rep. John Davis
Rep. Tobias Read
Rep. Jessica Vega Pederson

Sen. Ginny Burdick, Chair
Sen. Larry George, Vice-Chair
Sen. Diane Rosenbaum
Sen. Brian Boquist

EXCUSED: Rep. Sara Gelser
Sen. Mark Hass

STAFF PRESENT: Paul Warner, Legislative Revenue Officer
Mazen Malik, Sr. Economist
Chris Allanach, Sr. Economist
Dae Baek, Economist
Edward Klein, Committee Assistant

ISSUES HEARD: March 2013 Revenue Outlook

WITNESSES: Mark McMullen, Office of Economic Analysis
Josh Lehner, Office of Economic Analysis

HREV and SFR
2/15/2013 8:34:05 AM

8:34:12 AM Chair Barnhart: Gavels In
8:34:19 AM Vice-Chair George: Gavels In
8:34:21 AM Chair Barnhart
8:34:46 AM Mark McMullen, Office of Economic Analysis
8:35:34 AM {Exhibit} A: March 2013 Economic & Revenue Outlook

8:35:35 AM {Exhibit} B: LRO Forecast Summary (March 2013)
8:35:36 AM {Exhibit} C: Oregon Economic and Revenue Forecast Summary
(March 2013)
8:50:57 AM Rep. Read
8:51:06 AM McMullen
8:54:07 AM Josh Lehner, Office of Economic Analysis
8:55:42 AM Vice-Chair Berger
8:55:45 AM McMullen
8:57:08 AM Sen. Boquist
8:57:35 AM Lehner
9:01:50 AM Sen. Boquist
9:01:54 AM Lehner
9:02:02 AM McMullen
9:05:46 AM Lehner
9:12:18 AM McMullen
9:12:28 AM Sen. Boquist
9:13:50 AM McMullen
9:16:17 AM Chair Barnhart
9:16:25 AM McMullen
9:16:42 AM Sen. Boquist
9:16:53 AM McMullen
9:18:14 AM Chair Barnhart
9:18:32 AM McMullen
9:21:11 AM Rep. Conger
9:22:06 AM McMullen
9:27:54 AM Chair Barnhart
9:28:16 AM McMullen
9:29:43 AM Sen. Boquist
9:30:18 AM McMullen
9:31:06 AM Sen. Boquist
9:31:23 AM McMullen
9:32:01 AM Vice-Chair George
9:32:41 AM McMullen
9:34:59 AM Sen. Boquist
9:35:33 AM Chair Barnhart
9:35:37 AM Sen. Boquist
9:36:07 AM Chair Barnhart
9:36:18 AM Chair Burdick
9:37:05 AM McMullen
9:38:12 AM Chair Burdick
9:38:26 AM McMullen
9:39:17 AM Chair Barnhart
9:39:47 AM McMullen
9:40:02 AM Chair Barnhart
9:40:06 AM McMullen
9:42:03 AM Chair Barnhart

9:42:12 AM McMullen
9:42:16 AM Chair Barnhart
9:42:24 AM McMullen
9:47:40 AM Chair Barnhart
9:47:46 AM McMullen
9:48:27 AM Rep. Vega Pederson
9:48:44 AM McMullen
9:49:23 AM Rep. Vega Pederson
9:49:29 AM McMullen
9:50:31 AM Chair Barnhart
9:50:51 AM McMullen
9:51:13 AM Sen. Boquist
9:51:58 AM McMullen
9:52:27 AM Rep. Read
9:53:09 AM McMullen
9:54:22 AM Rep. Read
9:54:44 AM McMullen
9:55:18 AM Sen. Boquist
9:55:42 AM McMullen
9:56:31 AM Chair Barnhart
9:57:08 AM McMullen
9:57:18 AM Chair Barnhart
9:57:35 AM McMullen
9:57:40 AM Sen. Boquist
9:58:29 AM Chair Barnhart
9:58:38 AM Sen. Boquist
9:58:45 AM Chair Barnhart
9:58:52 AM Rep. Vega Pederson
9:59:08 AM McMullen
9:59:41 AM Chair Burdick
9:59:49 AM McMullen
10:00:04 AM Chair Barnhart
10:00:16 AM Chair Burdick: Adjourns the Senate Committee
10:00:22 AM Chair Barnhart: Adjourns the House Committee

EXHIBITS:

8:35:34 AM {Exhibit} A: March 2013 Economic & Revenue Outlook
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(March 2013)