Joint Committee on Ways and Means General Government Subcommittee

Recording Log

May 15, 2013 8:30 a.m. HR H-174

Members Present: Sen. Steiner Hayward, Co-Chair

Sen. Whitsett

Rep. Smith, Co-Chair

Rep. Nathanson Rep. Gomberg

Members Excused: Sen. Johnson

Staff Present: John Borden, Budget Analyst, Legislative Fiscal Office

Tiffany Koss, Committee Assistant, Legislative Fiscal Office

Items Heard: HB 3487, Relating to vesting in the pension program of Oregon

Public Service Retirement Plan – Public Hearing

Public Employees Retirement System Crediting Report Follow-up

- Work Session

This Recording Log is in compliance with Senate and House Rules. For complete content, please refer to the audio.

JWMGG

5/15/2013 8:34:13 AM

8:34:18 AM Co-Chair Steiner Hayward calls the meeting to order

8:34:19 AM {Exhibit} 1: Agenda

8:34:29 AM Co-Chair Steiner Hayward OPENS PUBLIC HEARING ON HB 3487, Relating

to vesting in the pension program of Oregon Public Service Retirement Plan

8:34:38 AM John Borden, Budget Analyst, Legislative Fiscal Office

8:34:43 AM {Exhibit} 2: HB 3487, Legislative Fiscal Office Materials

8:36:26 AM Matt Stayner, Budget Analyst, Legislative Fiscal Office

8:36:45 AM Steve Rodeman, Deputy Director, Public Employees Retirement System

8:37:00 AM Co-Chair Steiner Hayward

8:37:13 AM Greg Matthews, House District 50, Legislative Assembly

8:40:16 AM Co-Chair Steiner Hayward

8:40:18 AM Co-Chair Smith

8:41:06 AM Rep. Matthews

8:41:22 AM Co-Chair Steiner Hayward

- **8:42:19 AM** Mr. Rodeman
- 8:42:42 AM Co-Chair Steiner Hayward
- 8:42:59 AM Co-Chair Steiner Hayward CLOSES PUBLIC HEARING ON HB 3487
- **8:43:03 AM** Co-Chair Steiner Hayward OPENS WORK SESSION ON Public Employees Retirement System Crediting Report Follow-up
- 8:43:12 AM Mr. Borden
- **8:44:29 AM** MOTION: Co-Chair Smith MOVES Public Employees Crediting Report Follow-up scknowledgement to the Full Committee with a Do Pass recommendation
- 8:44:31 AM Co-Chair Steiner Hayward
- 8:44:42 AM VOTE: 5 0 1
- **8:44:42 AM** AYES: Sens. Whitsett, and Steiner Hayward; and Reps. Gomberg, Nathanson and Smith
- 8:44:43 AM EXC: Sen. Johnson
- 8:44:45 AM Co-Chair Steiner Hayward, hearing no objection, declares the motion CARRIED
- **8:45:00 AM** Co-Chair Steiner Hayward
- 8:45:06 AM Co-Chair Steiner Hayward CLOSES WORK SESSION ON
- 8:45:19 AM Co-Chair Steiner Hayward adjourns the meeting

EXHIBITS

- 8:34:19 AM {Exhibit} 1: Agenda
- 8:34:43 AM {Exhibit} 2: HB 3487, Legislative Fiscal Office Materials