

# Joint Committee on Ways and Means General Government Subcommittee

## Recording Log

April 22, 2013  
8:30 a.m.  
HR H-174

Members Present: Sen. Steiner Hayward, Co-Chair      Rep. Smith, Co-Chair  
Sen. Whitsett

Members Excused: Sen. Johnson      Rep. Nathanson  
Rep. Gomberg

Staff Present: John Borden, Budget Analyst, Legislative Fiscal Office  
Tiffany Koss, Committee Assistant, Legislative Fiscal Office

Items Heard: SB 5546, Treasurer of the State – Public Hearing

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This Recording Log is in compliance with Senate and House Rules. For complete content, please refer to the audio.

JWMGG  
4/22/2013 8:33:11 AM

**8:33:15 AM** Co-Chair Steiner Hayward calls the meeting to order  
**8:33:19 AM** {Exhibit} 1: Agenda  
**8:33:25 AM** Co-Chair Smith OPENS PUBLIC HEARING ON SB 5546, Treasurer of the State  
**8:33:45 AM** Darren Bond, Deputy State Treasurer, Treasurer of the State  
**8:33:53 AM** {Exhibit} 2: SB 5546, Treasurer of the State Phase II Presentation  
**8:34:12 AM** Scott Harrah, Chief Administrative Officer, Treasurer of the State  
**8:34:52 AM** Sen. Whitsett  
**8:35:01 AM** Mr. Harrah  
**8:35:59 AM** Sen. Whitsett  
**8:36:05 AM** Mr. Harrah  
**8:36:18 AM** Co-Chair Steiner Hayward  
**8:36:31 AM** Mr. Harrah  
**8:36:49 AM** Co-Chair Steiner Hayward  
**8:36:52 AM** Mr. Harrah  
**8:37:35 AM** Co-Chair Steiner Hayward

8:38:07 AM Mr. Harrah  
8:38:34 AM Co-Chair Steiner Hayward  
8:38:47 AM Mr. Harrah  
8:39:11 AM Mr. Bond  
8:39:17 AM Mr. Harrah  
8:39:44 AM Sen. Whitsett  
8:39:57 AM Mr. Harrah  
8:40:06 AM Sen. Whitsett  
8:40:09 AM Co-Chair Steiner Hayward  
8:40:21 AM Mr. Harrah  
8:40:39 AM Co-Chair Steiner Hayward  
8:40:45 AM John Borden, Budget Analyst, Legislative Fiscal Office  
8:41:32 AM Mr. Harrah  
8:42:04 AM Sen. Whitsett  
8:42:34 AM Mr. Harrah  
8:42:38 AM Sen. Whitsett  
8:42:39 AM Mr. Harrah  
8:43:14 AM Sen. Whitsett  
8:43:28 AM Mr. Harrah  
8:43:36 AM Co-Chair Steiner Hayward  
8:43:43 AM Mr. Harrah  
8:43:53 AM Co-Chair Steiner Hayward  
8:44:11 AM Mr. Harrah  
8:44:55 AM Sen. Whitsett  
8:45:36 AM Mr. Harrah  
8:46:45 AM Co-Chair Steiner Hayward  
8:46:52 AM Mr. Harrah  
8:47:22 AM Sen. Whitsett  
8:47:27 AM Mr. Harrah  
8:48:15 AM Co-Chair Steiner Hayward  
8:48:24 AM Mr. Harrah  
8:48:30 AM Co-Chair Steiner Hayward  
8:49:32 AM Sen. Whitsett  
8:49:40 AM Mr. Harrah  
8:50:07 AM Sen. Whitsett  
8:50:16 AM Co-Chair Steiner Hayward  
8:50:27 AM Mr. Bond  
8:53:01 AM Co-Chair Steiner Hayward  
8:53:52 AM Mr. Bond  
8:55:08 AM Co-Chair Steiner Hayward  
8:55:25 AM Mr. Bond  
8:56:00 AM Mr. Harrah  
8:56:04 AM Mr. Bond  
8:56:14 AM Cora Parker, Finance Director, Treasurer of the State  
8:56:14 AM {Exhibit} 3: SB 5546, Treasurer of the State Policy Option Package 102  
8:59:29 AM Sen. Whitsett  
8:59:55 AM Ms. Parker  
9:02:28 AM Sen. Whitsett  
9:02:47 AM Ms. Parker  
9:03:33 AM Mr. Bond

**9:04:56 AM** Sen. Whitsett  
**9:05:21 AM** Mr. Bond  
**9:08:10 AM** Co-Chair Steiner Hayward  
**9:08:23 AM** Mr. Bond  
**9:09:04 AM** Co-Chair Steiner Hayward  
**9:09:34 AM** Mr. Bond  
**9:11:52 AM** Co-Chair Steiner Hayward  
**9:12:08 AM** Mr. Bond  
**9:12:10 AM** Michael Parker, Executive Director, College Savings Network Outreach  
**9:13:06 AM** Co-Chair Steiner Hayward  
**9:14:19 AM** Mr. Parker  
**9:15:38 AM** Mr. Wheeler  
**9:15:41 AM** Sen. Whitsett  
**9:15:53 AM** Mr. Parker  
**9:16:48 AM** Mr. Bond  
**9:18:18 AM** Sen. Whitsett  
**9:18:36 AM** Mr. Bond  
**9:18:38 AM** Co-Chair Smith  
**9:19:54 AM** Mr. Bond  
**9:21:39 AM** Co-Chair Smith  
**9:21:42 AM** Co-Chair Steiner Hayward  
**9:22:08 AM** Mr. Bond  
**9:22:56 AM** Co-Chair Steiner Hayward  
**9:23:02 AM** Mr. Bond  
**9:23:15 AM** Mr. Borden  
**9:23:29 AM** Co-Chair Steiner Hayward  
**9:24:09 AM** Mr. Bond  
**9:25:16 AM** Sen. Whitsett  
**9:25:32 AM** Mr. Bond  
**9:26:34 AM** Co-Chair Steiner Hayward  
**9:26:57 AM** Mr. Harrah  
**9:26:58 AM** Mr. Bond  
**9:28:29 AM** Co-Chair Steiner Hayward  
**9:28:41 AM** Sen. Whitsett  
**9:28:48 AM** Mr. Bond  
**9:29:47 AM** Sen. Whitsett  
**9:29:49 AM** Mr. Bond  
**9:30:25 AM** Co-Chair Smith  
**9:32:38 AM** Mr. Bond  
**9:33:21 AM** Co-Chair Smith  
**9:33:44 AM** Mr. Bond  
**9:34:31 AM** Sen. Whitsett  
**9:34:42 AM** Mr. Bond  
**9:35:57 AM** Sen. Whitsett  
**9:36:01 AM** Co-Chair Steiner Hayward  
**9:36:15 AM** Co-Chair Smith  
**9:36:21 AM** Co-Chair Steiner Hayward  
**9:36:28 AM** Co-Chair Smith CLOSING PUBLIC HEARING ON SB 5546  
**9:36:35 AM** Co-Chair Steiner Hayward adjourns the meeting  
**9:36:36 AM** ADDITIONAL EXHIBITS

**9:36:37 AM** {Exhibit} 4: SB 5546, Treasurer of the State Response to Questions of 4-2-13

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## **EXHIBITS**

**8:33:19 AM** {Exhibit} 1: Agenda

**8:33:53 AM** {Exhibit} 2: SB 5546, Treasurer of the State Phase II Presentation

**8:56:14 AM** {Exhibit} 3: SB 5546, Treasurer of the State Policy Option Package 102

**9:36:37 AM** {Exhibit} 4: SB 5546, Treasurer of the State Response to Questions of 4-2-13