

**Joint Committee on Ways and Means
General Government Subcommittee**

Recording Log

March 4, 2013
8:30 a.m.
HR H-174

Members Present: Sen. Steiner Hayward, Co-Chair Rep. Smith, Co-Chair
 Sen. Johnson Rep. Gomberg
 Sen. Whitsett Rep. Nathanson

Members Excused:

Staff Present: John Borden, Budget Analyst, Legislative Fiscal Office
 Will Baumann, Committee Assistant, Legislative Fiscal Office

Items Heard: SB 5537, Public Employees Retirement System – Public Hearing

This Recording Log is in compliance with Senate and House Rules. For complete content, please refer to the audio.

JWMGG
3/4/2013 8:31:39 AM

8:31:42 AM Co-Chair Steiner Hayward calls the meeting to order
8:31:43 AM {Exhibit} 1: Agenda
8:31:45 AM Co-Chair Steiner Hayward OPEN PUBLIC HEARING ON SB 5537, Public Employees Retirement System
8:31:46 AM {Exhibit} 2: SB 5537, Governors Balanced Budget
8:31:55 AM Co-Chair Steiner Hayward
8:32:09 AM Paul Clearly, Director, Public Employees Retirement System
8:32:10 AM {Exhibit} 3: SB 5537, PERS Budget Presentation
8:33:33 AM Sen. Johnson
8:33:38 AM Mr. Clearly
8:34:11 AM Sen. Johnson
8:34:31 AM Mr. Clearly
8:35:54 AM Sen. Johnson
8:35:55 AM Mr. Clearly
8:35:58 AM Sen. Whitsett
8:36:54 AM Mr. Clearly
8:37:06 AM Sen. Whitsett
8:37:07 AM Mr. Clearly

8:37:55 AM Co-Chair Steiner Hayward
8:37:56 AM Mr. Clearly
8:38:01 AM Sen. Whitsett
8:38:39 AM Mr. Clearly
8:39:14 AM Co-Chair Steiner Hayward
8:40:59 AM Mr. Clearly
8:46:47 AM Co-Chair Steiner Hayward
8:47:44 AM Sen. Johnson
8:48:01 AM Mr. Clearly
8:48:12 AM Co-Chair Steiner Hayward
8:48:14 AM Sen. Whitsett
8:48:23 AM Mr. Clearly
8:48:27 AM Sen. Whitsett
8:48:35 AM Mr. Clearly
8:57:35 AM Co-Chair Steiner Hayward
8:57:37 AM Co-Chair Smith
8:58:07 AM Mr. Clearly
8:59:06 AM Co-Chair Smith
8:59:37 AM Mr. Clearly
9:00:12 AM Co-Chair Smith
9:00:16 AM Mr. Clearly
9:01:08 AM Co-Chair Steiner Hayward
9:01:39 AM Mr. Clearly
9:01:47 AM Co-Chair Steiner Hayward
9:01:48 AM Mr. Clearly
9:03:51 AM Co-Chair Smith
9:03:52 AM Mr. Clearly
9:05:31 AM Co-Chair Steiner Hayward
9:06:00 AM Mr. Clearly
9:07:34 AM Co-Chair Steiner Hayward
9:07:51 AM Mr. Clearly
9:08:08 AM Co-Chair Steiner Hayward
9:08:09 AM Mr. Clearly
9:08:11 AM Co-Chair Steiner Hayward
9:08:36 AM Mr. Clearly
9:09:25 AM Co-Chair Steiner Hayward
9:09:28 AM Sen. Johnson
9:10:14 AM Mr. Clearly
9:10:36 AM Sen. Johnson
9:10:44 AM Co-Chair Steiner Hayward
9:11:09 AM Mr. Clearly
9:11:33 AM Co-Chair Smith
9:11:56 AM Co-Chair Steiner Hayward
9:11:57 AM Co-Chair Smith
9:12:02 AM Mr. Clearly
9:12:45 AM Co-Chair Smith
9:12:49 AM Co-Chair Steiner Hayward
9:13:14 AM Mr. Clearly
9:13:55 AM Co-Chair Steiner Hayward
9:13:57 AM Sen. Whitsett

9:14:47 AM Mr. Clearly
9:15:45 AM Co-Chair Steiner Hayward
9:15:48 AM Rep. Nathanson
9:16:33 AM Mr. Clearly
9:18:25 AM Co-Chair Steiner Hayward
9:18:26 AM Mr. Clearly
9:20:00 AM Co-Chair Steiner Hayward
9:20:01 AM Co-Chair Smith
9:20:09 AM Mr. Clearly
9:20:20 AM Co-Chair Smith
9:20:22 AM Co-Chair Steiner Hayward
9:20:33 AM Mr. Clearly
9:21:10 AM Co-Chair Steiner Hayward
9:21:11 AM Mr. Clearly
9:21:20 AM Sen. Whitsett
9:21:44 AM Mr. Clearly
9:22:27 AM Sen. Whitsett
9:22:34 AM Mr. Clearly
9:22:37 AM Sen. Whitsett
9:22:40 AM Co-Chair Steiner Hayward
9:23:00 AM Mr. Clearly
9:23:41 AM Co-Chair Steiner Hayward
9:24:08 AM Mr. Clearly
9:24:12 AM Co-Chair Steiner Hayward
9:24:48 AM Mr. Clearly
9:25:26 AM Co-Chair Steiner Hayward
9:25:27 AM Mr. Clearly
9:25:54 AM Co-Chair Steiner Hayward
9:26:00 AM Co-Chair Smith
9:26:18 AM Mr. Clearly
9:26:26 AM Co-Chair Smith
9:26:50 AM Mr. Clearly
9:27:47 AM Co-Chair Smith
9:28:05 AM Mr. Clearly
9:28:23 AM Co-Chair Smith
9:28:28 AM Mr. Clearly
9:28:30 AM Sen. Whitsett
9:28:48 AM Mr. Clearly
9:29:29 AM Sen. Whitsett
9:29:31 AM Mr. Clearly
9:29:39 AM Sen. Whitsett
9:29:41 AM Mr. Clearly
9:33:37 AM Co-Chair Steiner Hayward
9:33:39 AM Rep. Nathanson
9:35:04 AM Mr. Clearly
9:36:02 AM Rep. Nathanson
9:36:53 AM Mr. Clearly
9:41:19 AM Co-Chair Steiner Hayward
9:41:20 AM Sen. Whitsett
9:41:40 AM Mr. Clearly

9:42:05 AM Co-Chair Steiner Hayward
9:42:41 AM Mr. Clearly
9:42:42 AM Co-Chair Steiner Hayward
9:43:03 AM Mr. Clearly
9:43:33 AM Sen. Whitsett
9:43:34 AM Mr. Clearly
9:49:32 AM Sen. Whitsett
9:49:49 AM Mr. Clearly
9:54:32 AM Co-Chair Steiner Hayward
9:54:33 AM Sen. Johnson
9:55:21 AM Mr. Clearly
9:56:39 AM Sen. Johnson
9:57:02 AM Mr. Clearly
9:57:10 AM Co-Chair Steiner Hayward CLOSING PUBLIC HEARING ON SB 5537
9:57:11 AM Co-Chair Steiner Hayward adjourns the meeting
9:57:12 AM ADDITIONAL EXHIBITS
9:57:13 AM {Exhibit} 4: SB 5537, Legislative Fiscal Office Cover Memo
8:32:03 AM {Exhibit} 5: SB 5537, Legislative Fiscal Office Budget Review

EXHIBITS

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