HB 2838-1 (LC 1216) 4/2/13 (DRG/ps)

## PROPOSED AMENDMENTS TO HOUSE BILL 2838

1 On <u>page 1</u> of the printed bill, after line 2, insert:

<sup>2</sup> "Whereas the Legislative Assembly recognizes that postsecondary educa-<sup>3</sup> tion has expanded opportunities for Oregonians to qualify for high quality <sup>4</sup> jobs and entry into the middle class, providing clear benefits to the state's <sup>5</sup> economy; and

6 "Whereas Oregon ranks 42nd in the United States in terms of state ap-7 propriations for higher education, with public investment in higher educa-8 tion in this state decreasing over the past decade from its peak of \$856 9 million in the 2000-2001 academic year to \$626.9 million in the 2010-2011 ac-10 ademic year, a 27 percent decline; and

"Whereas in response to decreased state support, over the past two decades annual tuition and fees in this state have risen by nearly \$4,100, or 133 percent, at public four-year institutions of higher education and by more than \$1,900, or 150 percent, at public two-year institutions of higher education; and

"Whereas tuition at Oregon's public institutions of higher education has been rising far more rapidly than family incomes, with tuition, fees and room and board at public four-year institutions of higher education in Oregon rising from 18 percent of median household income in the 1990-1991 academic year to nearly 31 percent of median household income in the 2009-2010 academic year; and

<sup>22</sup> "Whereas with college costs rising beyond the reach of many Oregonians,

financial aid programs are inadequate to reach all students with financial need, with state grants of financial aid cut by 75 percent in the 2010-2011 academic year to \$19.3 million, providing aid to just eight percent of all Oregon students; and

<sup>5</sup> "Whereas the increasing unaffordability of a college education has forced <sup>6</sup> students to borrow more money to pay for higher education, causing 60 per-<sup>7</sup> cent of students graduating from public four-year institutions of higher edu-<sup>8</sup> cation in Oregon in 2010 to be left with student debt averaging \$24,626, a 50 <sup>9</sup> percent increase from the average student debt of \$16,361 that was owed from <sup>10</sup> students graduating from Oregon's public four-year institutions of higher <sup>11</sup> education just seven years earlier; and

12 "Whereas high levels of student debt are damaging not only to the indi-13 vidual student's ability to succeed financially, but also will have grave con-14 sequences for the future economy of this state; and

<sup>15</sup> "Whereas the Legislative Assembly now finds that it must halt the de-<sup>16</sup> crease in this state's support for public education and, over time, must in-<sup>17</sup> crease its contribution to the funding of higher education; and

<sup>18</sup> "Whereas the Legislative Assembly finds that it must seek immediately <sup>19</sup> another approach to financing the students' share of the cost of public higher <sup>20</sup> education in this state that will not result in students graduating from <sup>21</sup> Oregon's public colleges and universities burdened with debt; and

<sup>22</sup> "Whereas there is growing interest in a new financing strategy known <sup>23</sup> as 'Pay Forward, Pay Back'; and

<sup>24</sup> "Whereas the Legislative Assembly recognizes that it is in this state's <sup>25</sup> interest to study and recommend a potential Pay Forward, Pay Back pro-<sup>26</sup> gram; now, therefore,".

In line 4, delete "Oregon Education Investment Board" and insert "Higher Education Coordinating Commission, Oregon Student Access Commission".

29 Delete line 24.

30 In line 25, delete "(6)" and insert "(5)".

HB 2838-1 4/2/13 Proposed Amendments to HB 2838 In line 28, delete "(7)" and insert "(6)".

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