

**PROPOSED AMENDMENTS TO
SENATE BILL 273**

1 Delete lines 11 through 21 of the printed bill and insert:

2 “(2) In addition to the standards applicable to moneys deposited in the
3 School Capital Matching Fund established under ORS 286A.806, the State
4 Board of Education shall:

5 “(a) Prioritize by rule the use of net proceeds and interest earnings of
6 bonds issued under this section for capital construction, improvement or re-
7 modeling projects that:

8 “(A) Increase the amount of or retrofit instructional space for
9 kindergarten education;

10 “(B) Increase the amount of or retrofit instructional space available for
11 physical education;

12 “(C) Implement retrofits or new construction designed to reduce the po-
13 tential for structural damage to property and harm to individuals caused by
14 an earthquake or a tsunami;

15 “(D) Implement other health, safety and security projects; or

16 “(E) Implement projects designed to improve student achievement; and

17 “(b) Ensure in the awarding of grants or loans that net proceeds are made
18 available to school districts throughout the State of Oregon in a manner that
19 reflects the diversity of the State of Oregon, including urban and rural
20 school districts and school districts with large and small student enroll-
21 ments.”.