

**PROPOSED AMENDMENTS TO
HOUSE BILL 2608**

1 On page 1 of the printed bill, line 13, after the period delete the rest of
2 the line and lines 14 and 15 and insert “With the prior written notice to all
3 parties who have an interest in the trust funds, the earnings of those trust
4 funds that can earn a net positive return may inure to the benefit of:

5 “(a) The parties who have an interest in the trust funds;

6 “(b) The escrow agent, if expressly approved in writing before deposit of
7 the trust funds; or

8 “(c) A public benefit corporation, as defined in ORS 65.001, for distrib-
9 ution to organizations and individuals for first-time home buying assistance
10 and for development of affordable housing. The escrow agent shall select a
11 qualified public benefit corporation to receive interest earnings accrued un-
12 der this paragraph.”.

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