

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2480**

1 On page 1 of the printed bill, line 2, after “taxes” delete the rest of the  
2 line and delete lines 3 and 4 and insert a period.

3 Delete lines 6 through 30 and delete pages 2 through 6 and insert:

4 **“SECTION 1. (1) A change in the use of facilities that were con-**  
5 **structed, in whole or in part, with net proceeds of general obligation**  
6 **bonds of a county does not cause the expenditure of the net proceeds**  
7 **to be an improper expenditure of bond proceeds for which a court may**  
8 **issue an order described in ORS 287A.145 if:**

9 **“(a) The general obligation bonds were approved at an election**  
10 **conducted on May 21, 1996; and**

11 **“(b) The bond proceeds were spent for purposes allowed by the bal-**  
12 **lot measure authorizing the bonds and by Article XI, sections 11 and**  
13 **11b, of the Oregon Constitution.**

14 **“(2) The change in the use of facilities described in subsection (1)**  
15 **of this section does not affect any authority the county may have to**  
16 **impose taxes outside the limitations imposed by Article XI, sections**  
17 **11 and 11b, of the Oregon Constitution, for the original bonds or bonds**  
18 **issued to refund the original bonds.**

19 **“(3) The county shall use any savings from the change in the use**  
20 **of facilities to reduce the taxes imposed to pay bond-related costs.”.**