

**PROPOSED AMENDMENTS TO
B-ENGROSSED HOUSE BILL 2763**

1 On page 1 of the printed B-engrossed bill, lines 18 through 20, delete the
2 boldfaced material.

3 On page 2, delete line 1.

4 In line 36, delete “\$10” and insert “\$8”.

5 On page 5, after line 26, insert:

6 **“SECTION 6. (1) The Oregon Business Development Department**
7 **shall annually prepare a report that discloses all costs and fees in-**
8 **curred by the department, or by any other state agency, in adminis-**
9 **tering, during the agency fiscal year ending during the current**
10 **calendar year, the tax credit allowed under ORS 315.533.**

11 **“(2) The report required under this section shall also provide infor-**
12 **mation about qualified equity investments issued on or after January**
13 **1, 2013, including, for the previous calendar year and for tax years**
14 **ending during the previous calendar year:**

15 **“(a) The amount of tax credit allowed for the qualified equity in-**
16 **vestments under ORS 315.533;**

17 **“(b) The amount of tax credit claimed for the qualified equity in-**
18 **vestments under ORS 315.533;**

19 **“(c) The costs and expenses of forming the qualified community**
20 **development entities that issued the qualified equity investments, in-**
21 **cluding but not limited to fees paid for professional services, including**
22 **legal and accounting services, related to the formation and operation**

1 of the entities;

2 “(d) The net aggregate financial benefit during the year that ac-
3 crued to the qualified community development entities that issued the
4 qualified equity investments; and

5 “(e) The net aggregate financial benefit during the year that ac-
6 crued to qualified active low-income community businesses receiving
7 qualified low-income community investments from qualified commu-
8 nity development entities.

9 “(3) The Oregon Business Development Department shall submit
10 the report required under this section to the Oregon Department of
11 Administrative Services no later than 30 days following the effective
12 date of this 2013 Act and, beginning in 2014, no later than September
13 30 of each year. The information shall then be posted on the Oregon
14 transparency website required under ORS 184.483 no later than De-
15 cember 31 of the same year.

16 “(4) The information described in this section that is available on
17 the Oregon transparency website must be accessible in the format and
18 manner required by the Oregon Department of Administrative Ser-
19 vices.

20 “(5) The Oregon Business Development Department shall collect
21 data sufficient for the purpose of preparing the report required under
22 this section.

23 “(6) For purposes of this section, the Oregon Business Development
24 Department may not collect or report proprietary information related
25 to a taxpayer, taxpayers holding qualified equity investments, qualified
26 community development entities or qualified active low-income com-
27 munity businesses, or information about the specific terms of financial
28 agreements pertaining to any project.”.

29 In line 27, delete “6” and insert “7”.

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