

**PROPOSED AMENDMENTS TO
B-ENGROSSED HOUSE BILL 2763**

1 On page 1 of the printed B-engrossed bill, lines 18 through 20, delete the
2 boldfaced material.

3 On page 2, delete line 1.

4 In line 36, delete "\$10" and insert "\$8".

5 On page 5, after line 26, insert:

6 **"SECTION 6. (1) The Oregon Business Development Department**
7 **shall annually prepare a report that discloses all costs and fees in-**
8 **curred by the department, or by any other state agency, in adminis-**
9 **tering, during the agency fiscal year ending during the current**
10 **calendar year, the tax credit allowed under ORS 315.533.**

11 **"(2) The report required under this section shall also state, for the**
12 **previous calendar year and for tax years ending during the previous**
13 **calendar year:**

14 **"(a) The amount of tax credit allowed under ORS 315.533;**

15 **"(b) The amount of tax credit claimed under ORS 315.533;**

16 **"(c) The costs and expenses of forming qualified community devel-**
17 **opment entities, including but not limited to fees paid for professional**
18 **services, including legal and accounting services, related to the for-**
19 **mation and operation of the entities;**

20 **"(d) The net aggregate financial benefit during the year that ac-**
21 **crued to qualified community development entities; and**

22 **"(e) The net aggregate financial benefit during the year that ac-**

1 **crued to qualified active low-income community businesses.**

2 **“(3) The Oregon Business Development Department shall submit**
3 **the report required under this section to the Oregon Department of**
4 **Administrative Services no later than 30 days following the effective**
5 **date of this 2013 Act and, beginning in 2014, no later than September**
6 **30 of each year. The information shall then be posted on the Oregon**
7 **transparency website required under ORS 184.483 no later than De-**
8 **cember 31 of the same year.**

9 **“(4) The information described in this section that is available on**
10 **the Oregon transparency website must be accessible in the format and**
11 **manner required by the Oregon Department of Administrative Ser-**
12 **vices.**

13 **“(5) The Oregon Business Development Department shall collect**
14 **data sufficient for the purpose of preparing the report required under**
15 **this section.**

16 **“(6) For purposes of this section, the Oregon Business Development**
17 **Department may not collect or report proprietary information related**
18 **to a taxpayer, taxpayers holding qualified equity investments, qualified**
19 **community development entities or qualified active low-income com-**
20 **munity businesses, or information about the specific terms of financial**
21 **agreements pertaining to any project.”.**

22 In line 27, delete “6” and insert “7”.

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