

**PROPOSED AMENDMENTS TO
B-ENGROSSED HOUSE BILL 2763**

1 On page 1 of the printed B-engrossed bill, lines 18 and 20, delete the
2 boldfaced material.

3 On page 2, delete line 1.

4 In line 36, delete "\$10" and insert "\$8".

5 On page 5, after line 26, insert:

6 **"SECTION 6. (1) The Oregon Business Development Department**
7 **shall annually prepare a report that discloses all costs and fees in-**
8 **curred by the department, or by any other state agency, in adminis-**
9 **tering, during the agency fiscal year ending during the current**
10 **calendar year, the tax credit allowed under ORS 315.533.**

11 **"(2) The report required under this section shall also state, for the**
12 **previous calendar year and for tax years ending during the previous**
13 **calendar year:**

14 **"(a) The amount of tax credit allowed under ORS 315.533, the**
15 **amount of transaction costs associated with the credit and the net fi-**
16 **ancial benefit to each taxpayer holding a qualified equity investment;**

17 **"(b) The net financial benefit during the year to each qualified**
18 **community development entity; and**

19 **"(c) The net financial benefit during the year to each qualified ac-**
20 **tive low-income community business.**

21 **"(3) The Oregon Business Development Department shall submit**
22 **the report required under this section to the Oregon Department of**

1 **Administrative Services no later than 30 days following the effective**
2 **date of this 2013 Act and, beginning in 2014, no later than September**
3 **30 of each year. The information shall then be posted on the Oregon**
4 **transparency website required under ORS 184.483 no later than De-**
5 **cember 31 of the same year.**

6 **“(4) The information described in this section that is available on**
7 **the Oregon transparency website must be accessible in the format and**
8 **manner required by the Oregon Department of Administrative Ser-**
9 **vices.**

10 **“(5) The Oregon Business Development Department shall collect**
11 **data sufficient for the purpose of preparing the report required under**
12 **this section.”.**

13 In line 27, delete “6” and insert “7”.

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