

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 2510**

1 On page 2 of the printed A-engrossed bill, delete lines 4 through 7 and
2 insert:

3 “(3) The department shall create and maintain a list of homesteads de-
4 termined to be eligible under this section for reactivation for deferral under
5 ORS 311.666 to 311.701. Homesteads shall appear on the list in the order in
6 which the individuals who own the homesteads file a claim for deferral in
7 the manner prescribed in ORS 311.672 on or after the effective date of this
8 2013 Act.”.

9 Delete lines 13 through 21 and insert:

10 “(5)(a) Notwithstanding subsection (4) of this section, for the property tax
11 year beginning on July 1, 2014, the maximum number of homesteads appear-
12 ing on the list created pursuant to subsection (3) of this section that may
13 be reactivated for deferral under this section is 700.

14 “(b) For the property tax year that begins on July 1, 2015, the cumulative
15 maximum number of homesteads appearing on the list that may be reactiv-
16 ated for deferral shall increase by five percent of the maximum number al-
17 lowable for the property tax year beginning on July 1, 2014, for a cumulative
18 maximum total of 735.

19 “(c) For each property tax year beginning on or after July 1, 2016, the
20 cumulative maximum number of homesteads appearing on the list that may
21 be reactivated for deferral shall increase by five percent of the maximum
22 number allowable for the immediately preceding property tax year, in the

1 manner prescribed in paragraph (b) of this subsection.”.

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