

**PROPOSED AMENDMENTS TO
B-ENGROSSED HOUSE BILL 2763**

1 On page 5 of the printed B-engrossed bill, after line 26, insert:

2 **“SECTION 6. (1) The Oregon Business Development Department**
3 **shall annually prepare a report that discloses all costs and fees in-**
4 **curring by the department, or by any other state agency, in adminis-**
5 **tering, during the agency fiscal year ending during the current**
6 **calendar year, the tax credit allowed under ORS 315.533.**

7 **“(2) The report required under this section shall also state, for the**
8 **previous calendar year and for tax years ending during the previous**
9 **calendar year:**

10 **“(a) The amount of tax credit allowed under ORS 315.533, the**
11 **amount of transaction costs associated with the credit and the net fi-**
12 **nancial benefit to each taxpayer holding a qualified equity investment;**

13 **“(b) The net financial benefit during the year to each qualified**
14 **community development entity; and**

15 **“(c) The net financial benefit during the year to each qualified ac-**
16 **tive low-income community business.**

17 **“(3) The Oregon Business Development Department shall submit**
18 **the report required under this section to the Oregon Department of**
19 **Administrative Services no later than 30 days following the effective**
20 **date of this 2013 Act and, beginning in 2014, no later than September**
21 **30 of each year. The information shall then be posted on the Oregon**
22 **transparency website required under ORS 184.483 no later than De-**

1 cember 31 of the same year.

2 “(4) The information described in this section that is available on
3 the Oregon transparency website must be accessible in the format and
4 manner required by the Oregon Department of Administrative Ser-
5 vices.

6 “(5) The Oregon Business Development Department shall collect
7 data sufficient for the purpose of preparing the report required under
8 this section.”.

9 In line 27, delete “6” and insert “7”.

10 _____