SB 306-12 (LC 1713) 5/29/13 (TR/sct/ps)

PROPOSED AMENDMENTS TO SENATE BILL 306

- On page 1 of the printed bill, line 2, delete "amending ORS 291.349 and 305.792;".
- Delete lines 4 through 29 and delete pages 2 through 4 and insert:
- "SECTION 1. As used in section 2 of this 2013 Act, 'clean air fee or tax' means a fee or tax on greenhouse gas emissions as defined in ORS 468A.210.
- "SECTION 2. (1) The Legislative Revenue Officer shall prepare a report for submission to interim committees of the Legislative Assembly related to revenue and the environment. In preparing the report, the Legislative Revenue Officer shall examine the feasibility of imposing a clean air fee or tax statewide as a new revenue option that would augment or replace portions of existing revenues.
 - "(2) The report must:

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- 14 "(a) Identify an effective structure for a clean air fee or tax to 15 generate revenue;
- "(b) Evaluate the direct and indirect impacts of a clean air fee or tax on low-income households and various cities, counties and unincorporated communities;
- "(c) Evaluate the direct and indirect impacts of a clean air fee or tax on key industries and firms identified by the Oregon Business Development Commission as representative of Oregon's economy, including traded sector businesses;

- "(d) Evaluate the direct and indirect regional and statewide impacts
 of a clean air fee or tax;
- "(e) Evaluate whether the level of greenhouse gas emission reductions might vary based on different rates of a clean air fee or tax;
- 5 "(f) Evaluate how to treat imported and exported energy sources 6 under a clean air fee or tax;
- "(g) Evaluate the impacts of a clean air fee or tax on jobs and wages;
- 9 "(h) Evaluate the impacts of a clean air fee or tax on existing fees,
 10 state revenue and state income taxes;
 - "(i) Evaluate the per unit costs of specific types of fuels that would be subject to a clean air fee or tax;
 - "(j) Evaluate the costs and benefits of a clean air fee or tax on greenhouse gas emission reductions relative to existing laws that result in greenhouse gas emissions, including ORS 468A.270, 468A.280, 469.501, 469.503, 469.504, 469.505, 469.507, 469A.005 to 469A.210, 469A.300, 646.910 to 646.923, 646.925, 757.365, 757.370, 757.375, 757.380, 757.385, 757.524, 757.528, 757.531, 757.533, 757.536 and 757.612;
 - "(k) Evaluate revenue allocation options to maximize positive impacts and mitigate detrimental or unequal impacts on low-income households and various cities, counties and unincorporated communities and on key industries; and
 - "(L) Evaluate the long-term availability and stability of revenue from a clean air fee or tax.
- "(3) The Legislative Revenue Officer shall submit both a written preliminary report to interim committees of the Legislative Assembly related to revenue and the environment on or before December 1, 2013, and a final report to interim committees of the Legislative Assembly related to revenue on or before November 15, 2014. The Legislative Revenue Officer may contract with third parties as necessary to pre-

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pare the reports and any recommendations.

"SECTION 3. This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect on its passage."

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