

**PROPOSED AMENDMENTS TO
HOUSE BILL 2503**

1 Delete lines 7 through 14 of the printed bill and insert:

2 **“SECTION 2. (1) Subject to subsection (3) of this section, if the**
3 **Oregon Department of Administrative Services, with the approval of**
4 **the Governor, reduces the amount allotted to state agencies in the**
5 **manner provided in ORS 291.261, the amount of a state tax expenditure**
6 **that may be claimed by a taxpayer in a tax year is reduced in the**
7 **manner described in subsection (2) of this section by the same per-**
8 **centage that allotments are reduced under ORS 291.261.**

9 **“(2) A state tax expenditure is reduced under subsection (1) of this**
10 **section for each tax year by a percentage equal to the cumulative total**
11 **percentage that allotments are reduced under ORS 291.261 for the same**
12 **tax year.**

13 **“(3) Subsections (1) and (2) of this section:**

14 **“(a) Apply to state tax expenditures described in ORS 285C.309,**
15 **315.104, 315.119, 315.138, 315.141, 315.164, 315.169, 315.204, 315.213, 315.237,**
16 **315.271, 315.304, 315.507, 315.521, 315.533, 315.610, 316.085, 316.680 (1)(b),**
17 **316.695 (1)(c) and (d), (3) and (7), 316.752, 316.758, 316.765, 317.097, 317.115,**
18 **317.122, 317.124, 317.147, 317.151, 317.152 and 317.154 and sections 6 and**
19 **9, chapter 826, Oregon Laws 2005, and section 2, chapter 65, Oregon**
20 **Laws 2012.**

21 **“(b) Do not apply in the case of allotment reductions made during**
22 **the period beginning on October 1 and ending on December 31 of any**

1 year.

2 “(4) If the amount of state tax expenditures that may be claimed
3 by a taxpayer in a tax year is reduced under this section, the Depart-
4 ment of Revenue and the Oregon Business Development Department
5 shall each provide notice of the reduction on a website of the depart-
6 ment.”.

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