

**PROPOSED AMENDMENTS TO
HOUSE BILL 2002**

1 On page 1 of the printed bill, delete lines 5 through 29 and delete page
2 2 and insert:

3 **“SECTION 2. (1) Prior to the beginning of each odd-numbered year**
4 **regular session, the Legislative Revenue Officer shall submit a report**
5 **addressing each income or excise tax credit that is scheduled to expire**
6 **during the next even-numbered year. The Legislative Revenue Officer**
7 **shall submit the report to a committee of the Legislative Assembly**
8 **related to revenue, and may include information related to other tax**
9 **credits in the report at the direction of an interim committee related**
10 **to revenue. In preparing the report, the Legislative Revenue Officer**
11 **shall seek input from the Department of Revenue, the Legislative**
12 **Fiscal Officer and state agencies involved in administering any given**
13 **credit.**

14 **“(2) The report required in subsection (1) of this section shall set**
15 **forth:**

16 **“(a) The stated public policy purpose, if any, of the credit.**

17 **“(b) The expected timeline for achieving the public policy purpose,**
18 **if a timeline exists.**

19 **“(c) The best means of measuring achievement of the public policy**
20 **purpose.**

21 **“(d) The taxpayers or other entities or individuals that directly**
22 **benefit from allowance of the credit and whether the credit is intended**

1 **to benefit particular targets.**

2 **“(e) The effectiveness of the credit in benefiting its targets and any**
3 **evidence that demonstrates its impact on its targets.**

4 **“(f) The expected results if the credit is allowed to expire under**
5 **current law and any potential results of making incremental changes**
6 **in the value of the credit rather than allowing it to expire.**

7 **“(g) Background information on the effect of similar credits allowed**
8 **in other states.**

9 **“(h) Information regarding whether use of a tax credit is an effec-**
10 **tive and efficient way to achieve the stated policy goal.**

11 **“(i) The administrative and compliance costs associated with the**
12 **credit.**

13 **“(j) Analysis of whether a direct appropriation might achieve the**
14 **stated public policy purpose of the credit more efficiently.**

15 **“(k) What other incentives, including state or local subsidies or**
16 **federal tax expenditures or subsidies, are available in this state that**
17 **have a similar policy purpose.”.**

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