

**PROPOSED AMENDMENTS TO  
SENATE BILL 361**

1 Delete lines 4 through 9 of the printed bill and insert:

2 **“SECTION 1. (1) For any intellectual property acquired by the State**  
3 **Board of Higher Education, the Oregon Health and Science University**  
4 **Board of Directors or a community college board with monetary as-**  
5 **sistance from a commodity commission established under ORS 576.051**  
6 **to 576.455, the board shall provide written notice to the commodity**  
7 **commission not later than 30 days before the board takes any action**  
8 **to dispose of the intellectual property by sale, lease, license or other**  
9 **action.**

10 **“(2) Not later than 30 days after receiving notice under subsection**  
11 **(1) of this section, a commodity commission may notify the State**  
12 **Board of Higher Education, the Oregon Health and Science University**  
13 **Board of Directors or the community college board in writing that the**  
14 **commodity commission objects to the action to dispose of the intel-**  
15 **lectual property by sale, lease, license or other action.**

16 **“(3) If a commodity commission provides notice of objection under**  
17 **subsection (2) of this section, the State Board of Higher Education, the**  
18 **Oregon Health and Science University Board of Directors or the com-**  
19 **munity college board shall transfer to the commodity commission any**  
20 **profits received by the board as a result of the sale, lease, license or**  
21 **other action.**

22 **“SECTION 2. Section 1 of this 2013 Act applies to actions to dispose**

1 **of intellectual property that commence on or after the effective date**  
2 **of this 2013 Act.”.**

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