

**PROPOSED AMENDMENTS TO
HOUSE BILL 2800**

1 On page 1 of the printed bill, delete lines 24 and 25.

2 On page 2, delete lines 1 through 16 and insert:

3 “(3) For the purpose of financing the Interstate 5 bridge replacement
4 project, the State Treasurer may not have outstanding, at any one time,
5 bonds in an amount exceeding \$450 million of net proceeds, plus an amount
6 determined by the State Treasurer to pay estimated bond-related costs of is-
7 suance, for the purpose of funding Oregon’s share of the aggregated contri-
8 bution to the project from Oregon and the State of Washington as described
9 in the Final Environmental Impact Statement submitted to the United States
10 Government for the project. It is the intent of the Legislative Assembly that
11 moneys from the United States Government or toll revenues be used to di-
12 rectly fund the project, be used to repay other borrowings for the project or
13 be pledged alone or with other security to lower the costs of other bor-
14 rowings for the project.

15 “(4) The Department of Transportation may not request and the State
16 Treasurer may not issue any bond to finance the Interstate 5 bridge re-
17 placement project unless:

18 “(a) No later than September 30, 2013, the State of Washington has ap-
19 propriated, authorized or committed sufficient funds to:

20 “(A) Satisfy the United States Department of Transportation requirement
21 for a proposed full funding grant agreement application; and

22 “(B) Meet the requirements of the finance section included in the

1 project's Final Environmental Impact Statement published on September 11,
2 2011 and endorsed by the Federal Transit Administration and the Federal
3 Highway Administration in the record of decision dated December 7, 2011;

4 "(b) The United States Department of Transportation has submitted a full
5 funding grant agreement application, in an amount of at least \$850 million
6 of Federal Transit Administration funds, for congressional review;

7 "(c) The State Treasurer has participated in and approved the findings
8 of an investment grade analysis of toll revenues associated with the project's
9 application for a loan from the Federal Highway Administration's Transpor-
10 tation Infrastructure Finance and Innovation Act program, and provided for
11 ongoing financial analysis of the project;

12 "(d) The State Treasurer has reviewed and approved a comprehensive fi-
13 nancing plan for the project, after making written findings that there are
14 sources of funds committed by contract or law or otherwise obligated that
15 are reasonably expected to be available and that will provide sufficient cash
16 flows to pay the estimated costs of the initial phase of the project described
17 in the full funding grant agreement without revenues from borrowings in
18 addition to those described in subsection (3) of this section; and".

19 In line 17, delete "(d)" and insert "(e)".

20 On page 3, line 2, after "383.004" insert "and traffic demand
21 management".

22 On pag 5, line 34, after "purposes" insert ", except that moneys otherwise
23 pledged or dedicated may be used for a subordinate lien if allowed by law
24 or contract".

25 On page 9, line 35, after "more" insert ", that steel, iron, coatings for
26 steel and iron or manufactured products are not produced in the United
27 States in sufficient and reasonable quantities and with satisfactory quality
28 to meet the requirement".

29 On page 10, line 5, after "(b)" insert "(A)".

30 In line 11, after the period delete the rest of the line and line 12 and in-

1 sert “The plan must include a process for:

2 “(i) Identifying opportunities for disadvantaged, minority, women or
3 emerging small business enterprises certified under ORS 200.055 to
4 competitively bid for subcontracts and for disadvantaged, minority, women
5 or emerging small business enterprises to build the capacity necessary to bid
6 for larger contracts; and

7 “(ii) Identifying opportunities to create and foster mentoring relationships
8 between contractors and subcontractors with extensive experience in per-
9 forming public contracts and disadvantaged, minority, women or emerging
10 small businesses that are certified under ORS 200.055.

11 “(B) The director, in accordance with ORS chapter 183, shall adopt rules
12 that incorporate the plan and that have an effective date that is not earlier
13 than July 1, 2014.”.

14 In line 26, delete “\$100,000” and insert “\$250,000”.

15 On page 11, delete lines 1 through 7 and insert:

16 **“SECTION 19. (1) As used in this section, ‘Interstate 5 bridge re-
17 placement project’ means the project described in section 2 of this 2013
18 Act.**

19 **“(2) The Oregon Transportation Commission shall conduct studies
20 and develop recommendations on each of the following:**

21 **“(a) Establishing a fund that may be used to address any air quality
22 or other public health concerns that may impact the communities
23 along the Interstate 5 corridor from the Fremont Bridge to the
24 Columbia River.**

25 **“(b) Determining locations in this state to station construction
26 materials for the Interstate 5 bridge replacement project.**

27 **“(c) Developing strategies for managing the potential diversion im-
28 pacts on Interstate 205 as a result of the Interstate 5 bridge replace-
29 ment project.**

30 **“(3) The commission shall present the studies and recommendations**

1 to the appropriate interim committees of the Legislative Assembly
2 related to transportation no later than September 15, 2014.”.

3 After line 9, insert:

4

5

“REPORT

6

7 **“SECTION 21. Each calendar quarter, the Department of Trans-**
8 **portation shall prepare and submit a report on the progress of the**
9 **Interstate 5 bridge replacement project described in section 2 of this**
10 **2013 Act to the Legislative Assembly as provided in ORS 192.245 or, if**
11 **the report is submitted during the interim between sessions of the**
12 **Legislative Assembly, to the appropriate interim committees related**
13 **to transportation.**

14 **“SECTION 22. Section 21 of this 2013 Act is repealed on January 2,**
15 **2024.”.**

16 In line 13, delete “21” and insert “23”.

17 In line 19, delete “22” and insert “24”.

18