## Senate Bill 857

Sponsored by COMMITTEE ON FINANCE AND REVENUE

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.** 

Creates Task Force on PERS Reform to study approaches to reforming Public Employees Retirement System and report to committee or interim committee of Legislative Assembly no later than October 1, 2014.

Sunsets task force on date of convening of 2015 regular session of Legislative Assembly. Declares emergency, effective on passage.

## A BILL FOR AN ACT

- 2 Relating to public employee retirement; and declaring an emergency.
- 3 Be It Enacted by the People of the State of Oregon:
  - <u>SECTION 1.</u> (1) The Task Force on PERS Reform is established, consisting of seven members appointed as follows:
  - (a) The President of the Senate shall appoint one member from among members of the Senate.
  - (b) The Speaker of the House of Representatives shall appoint one member from among members of the House of Representatives.
    - (c) The Governor shall appoint five representatives.
  - (2) The task force shall study approaches to reforming the Public Employees Retirement System.
  - (3) A majority of the members of the task force constitutes a quorum for the transaction of business.
  - (4) Official action by the task force requires the approval of a majority of the members of the task force.
    - (5) The task force shall elect one of its members to serve as chairperson.
  - (6) If there is a vacancy for any cause, the appointing authority shall make an appointment to become immediately effective.
  - (7) The task force shall meet at times and places specified by the call of the chairperson or of a majority of the members of the task force.
    - (8) The task force may adopt rules necessary for the operation of the task force.
  - (9) The task force shall submit a report in the manner provided by ORS 192.245, and may include recommendations for legislation, to an appropriate committee or interim committee of the Legislative Assembly related to public employee retirement as appropriate no later than October 1, 2014.
    - (10) The Public Employees Retirement Board shall provide staff support to the task force.
  - (11) Members of the task force who are not members of the Legislative Assembly are not entitled to compensation, but may be reimbursed for actual and necessary travel and other expenses incurred by them in the performance of their official duties in the manner and

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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amounts provided for in ORS 292.495. Claims for expenses incurred in performing functions
of the task force shall be paid out of funds appropriated to the Public Employees Retirement
Board for purposes of the task force.

(12) All agencies of state government, as defined in ORS 174.111, are directed to assist the task force in the performance of its duties and, to the extent permitted by laws relating to confidentiality, to furnish such information and advice as the members of the task force consider necessary to perform their duties.

SECTION 2. Section 1 of this 2013 Act is repealed on the date of the convening of the 2015 regular session of the Legislative Assembly as specified in ORS 171.010.

SECTION 3. This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect on its passage.