Senate Bill 785

Sponsored by Senator EDWARDS, Representative CLEM; Senator SHIELDS, Representatives BAILEY, HOYLE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Requires entities that use public financing for capital construction to report to Legislative Assembly on use of local goods, services and labor.

A BILL FOR AN ACT

- Relating to the use of local resources for capital construction financed with public borrowing.
- Be It Enacted by the People of the State of Oregon:
 - SECTION 1. Section 2 of this 2013 Act is added to and made a part of ORS chapter 286A.
 - SECTION 2. (1) The Legislative Assembly finds and declares that the greatest economic benefit to Oregonians from the use of public financing for capital construction follows from
- the highest possible levels of use of goods, services and labor that originate in this state.
- (2) In a biennium in which a related agency spends net proceeds of bonds for capital construction, on or before December 1 of even-numbered years, the related agency shall report to the Legislative Assembly in the manner provided by ORS 192.245 on the use of goods, services and labor that originate in Oregon. At a minimum, the report must include:
- (a) The percentage, based on full-time equivalency, of the labor force for the capital construction project that maintains residency in this state;
- (b) The percentage, based on cost, of goods and services manufactured or produced in Oregon;
- (c) Analysis of factors that affect the level of use of goods, services and labor that originate in this state; and
- (d) Recommendations, if any, for legislation that would allow the related agency to increase the use of goods, services or labor that originates in this state.
- (3) The State Treasurer may establish standards for the collection of data and the formatting of reports required by this section.
- SECTION 3. Section 4 of this 2013 Act is added to and made a part of ORS chapter 287A.

 SECTION 4. (1) The Legislative Assembly finds and declares that the greatest economic benefit to Oregonians from the use of public financing for capital construction follows from the highest possible levels of use of goods, services and labor that originate in this state.
- (2) In a biennium in which a public body spends net proceeds of bonds for capital construction, on or before December 1 of even-numbered years, the public body shall report to the Legislative Assembly in the manner provided by ORS 192.245 on the use of goods, services and labor that originate in Oregon. At a minimum, the report must include:
- (a) The percentage, based on full-time equivalency, of the labor force for the capital construction project that maintains residency in this state;

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- (b) The percentage, based on cost, of goods and services manufactured or produced in Oregon;
- (c) Analysis of factors that affect the level of use of goods, services and labor that originate in this state; and
- (d) Recommendations, if any, for legislation that would allow the public body to increase the use of goods, services and labor that originate in this state.
- (3) The State Treasurer, in cooperation with the Oregon Municipal Debt Advisory Commission, may establish standards for the collection of data and the formatting of reports required by this section.
 - SECTION 5. Section 6 of this 2013 Act is added to and made a part of ORS chapter 289.
- <u>SECTION 6.</u> (1) The Legislative Assembly finds and declares] that the greatest economic benefit to Oregonians from the use of public financing for capital construction follows from the highest possible levels of use of goods, services and labor that originate in this state.
- (2) In a biennium in which an institution spends net proceeds of bonds for capital construction, on or before a date established by rule of the State Treasurer adopted under subsection (4) of this section, the institution shall report to the Oregon Facilities Authority on the use of goods, services and labor that originate in Oregon. At a minimum, the report must include:
- (a) The percentage, based on full-time equivalency, of the labor force for the capital construction project that maintains residency in this state;
- (b) The percentage, based on cost, of goods and services manufactured or produced in Oregon;
- (c) Analysis of factors that affect the level of use of goods, services and labor that originate in this state; and
- (d) Recommendations, if any, for legislation that would allow the institution to increase the use of goods, services and labor that originate in this state.
- (3) On or before December 1 of even-numbered years, the authority shall combine the information provided by institutions in the reports required by subsection (2) of this section and report to the Legislative Assembly in the manner required by ORS 192.245.
- (4) The State Treasurer, in cooperation with the Oregon Facilities Authority, may establish standards for the collection of data required by this section and the formatting of reports required by subsection (2) of this section to facilitate the uniformity of data reported to the Legislative Assembly in the reports required by subsection (3) of this section.