

Senate Bill 654

Sponsored by Senator WHITSETT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Eliminates, on and after January 1, 2014, employee contributions, employer contributions and rollover contributions to individual account program of Public Employees Retirement System. Prohibits employee from becoming member of individual account program on or after January 1, 2014.
Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to the individual account program; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2013 Act is added to and made a part of ORS chapter 238A.**

5 **SECTION 2. (1) Contributions to the individual account program under ORS 238.330,**
6 **238A.335 and 238A.340 are not required or allowed for salary paid on or after January 1, 2014,**
7 **and employee contributions under ORS chapters 238 and 238A are not required and may not**
8 **be made for salary paid on or after January 1, 2014.**

9 **(2) Rollover contributions to the individual account program pursuant to ORS 238A.360**
10 **are not allowed on or after January 1, 2014.**

11 **(3) An eligible employee may not become a member of the individual account program**
12 **on or after January 1, 2014.**

13 **SECTION 3. (1) Jurisdiction is conferred on the Supreme Court to determine in the**
14 **manner provided by this section whether this 2013 Act breaches any contract between**
15 **members of the Public Employees Retirement System and their employers or violates any**
16 **constitutional provision, including but not limited to impairment of contract rights of mem-**
17 **bers of the Public Employees Retirement System under Article I, section 21, of the Oregon**
18 **Constitution, or Article I, section 10, clause 1, of the United States Constitution.**

19 **(2) A person who is adversely affected by section 2 of this 2013 Act or who will be ad-**
20 **versely affected by section 2 of this 2013 Act may institute a proceeding for review by filing**
21 **with the Supreme Court a petition that meets the following requirements:**

22 **(a) The petition must be filed within 60 days after the effective date of this 2013 Act.**

23 **(b) The petition must include the following:**

24 **(A) A statement of the basis of the challenge; and**

25 **(B) A statement and supporting affidavit showing how the petitioner is adversely af-**
26 **ected.**

27 **(3) The petitioner shall serve a copy of the petition by registered or certified mail upon**
28 **the Public Employees Retirement Board, the Attorney General and the Governor.**

29 **(4) Proceedings for review under this section shall be given priority over all other mat-**
30 **ters before the Supreme Court.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 **(5) The Supreme Court shall allow public employers participating in the Public Employees**
2 **Retirement System to intervene in any proceeding under this section.**

3 **(6) In the event the Supreme Court determines that there are factual issues in the peti-**
4 **tion, the Supreme Court may appoint a special master to hear evidence and to prepare re-**
5 **commended findings of fact.**

6 **SECTION 4.** **This 2013 Act being necessary for the immediate preservation of the public**
7 **peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect**
8 **on its passage.**

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