

Senate Bill 605

Sponsored by Senator ROBLAN

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes Federal Ocean Resources Fund. Continuously appropriates moneys in fund to State Treasurer. Specifies use of moneys.

Requires that certain moneys received from federal government be deposited in Federal Ocean Resources Fund.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to ocean resources; appropriating money; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) Except for a distribution charge that shall be deducted to meet expenses incurred by the Oregon Department of Administrative Services in administering this section, all funds received from the United States Government by the State of Oregon as the state's distributive share of the amounts collected under the Outer Continental Shelf Lands Act, 43 U.S.C. 1331 et seq., and any Act amendatory thereof, shall upon receipt by the State Treasurer be credited to the Federal Ocean Resources Fund established under section 2 of this 2013 Act and shall be distributed to the coastal counties adjacent to which the lands are located.

(2) The distribution charge shall be 60 cents per county and is in addition to the transaction charge approved for the department during the budgetary process. The amount of the distribution charges is continuously appropriated to the department to meet expenses incurred in administering this section.

(3) The department shall ascertain the sums from the proper United States officers having the records of receipts from the sources adjacent to this state for which money is received by the State of Oregon, and shall segregate and pay over by warrant to the county located adjacent to the lands the sums, less the deduction, so received. Where lands are located adjacent to more than one county of this state, each county shall receive such proportionate amount of the sum as the area of the lands adjacent to the county bears to the total area of the lands adjacent to this state.

SECTION 2. (1) The Federal Ocean Resources Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Federal Ocean Resources Fund shall be credited to the fund. Moneys in the fund are continuously appropriated to the State Treasurer for purposes consistent with section 1 of this 2013 Act.

(2) The Federal Ocean Resources Fund shall consist of moneys received by the State of Oregon from the federal government as described in section 1 of this 2013 Act.

SECTION 3. This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 **on its passage.**

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