Senate Bill 5540

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Department of State Lands for certain purposes.

Limits certain biennial expenditures by department from federal funds.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2013.

A BILL FOR AN ACT 1

Relating to the financial administration of the Department of State Lands; limiting expenditures; and 2 3 declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2013, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Department of State Lands, for the following purposes:

(1) Common School Fund 10 programs...... \$ 22,611,588 11 Oregon Removal-Fill 12 Mitigation Fund \$ 1,848,532 13 South Slough National 14 **Estuarine Research** 15 16

Reserve operations...... \$ 1,910,805

Capital improvements..... \$ 594.417

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$1,565,323 is established for the biennium beginning July 1, 2013, as the maximum limit for payment of expenses from federal funds collected or received by the Department of State Lands for South Slough National Estuarine Research Reserve operations.

SECTION 3. For the biennium beginning July 1, 2013, expenditures by the Department of State Lands for unclaimed property finders fees and State Treasurer charges for investment-related transactions are not limited.

SECTION 4. This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect July 1, 2013.

Note: For budget, see 2013-2015 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in **boldfaced** type.

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