

A-Engrossed Senate Bill 5532

Ordered by the Senate July 8
Including Senate Amendments dated July 8

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Maintains and reserves lottery revenues available to benefit public purposes during biennium beginning July 1, 2013, in Administrative Services Economic Development Fund. Allocates moneys from fund for biennium beginning July 1, 2013.

Directs Oregon Department of Administrative Services to establish process for quarterly allocations of moneys from Administrative Services Economic Development Fund.

Transfers certain interest earnings from Oregon Education Fund to Lottery Bond Fund for payments by Department of Education on education lottery bonds.

Declares emergency, effective July 1, 2013.

A BILL FOR AN ACT

1
2 Relating to state financial administration; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. During the biennium beginning July 1, 2013, all lottery revenues available to**
5 **benefit the public purposes specified in Article XV, section 4, of the Oregon Constitution,**
6 **that are in excess of distributions or allocations required by law shall be maintained in the**
7 **Administrative Services Economic Development Fund.**

8 **SECTION 2. All moneys in the Administrative Services Economic Development Fund as**
9 **of July 1, 2013, and thereafter are reserved to meet the commitments of this 2013 Act.**

10 **SECTION 3. The following amounts are allocated for the biennium beginning July 1, 2013,**
11 **from the Administrative Services Economic Development Fund, to the Oregon Business De-**
12 **velopment Department, for the following purposes:**

13 (1) Shared services..... \$ 7,698,998

14 (2) Business, innovation, trade \$ 54,171,696

15 (3) Oregon Film and Video Office .. \$ 1,130,544

16 **SECTION 4. There is allocated for the biennium beginning July 1, 2013, from the Admin-**
17 **istrative Services Economic Development Fund, to the Department of Education, for the**
18 **State School Fund, the amount of \$327,374,109.**

19 **SECTION 5. There is transferred to the Lottery Bond Fund for the biennium beginning**
20 **July 1, 2013, out of the Oregon Education Fund, 100 percent of the declared earnings on the**
21 **Education Stability Fund that are transferred to the Oregon Education Fund during the**
22 **biennium beginning July 1, 2013, to be used by the Department of Education for the purposes**
23 **of maintaining cash flow and paying, when due, the principal, interest and premium, if any,**

Note: For budget, see 2013-2015 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

1 on outstanding education lottery bonds.

2 **SECTION 6.** There is allocated for the biennium beginning July 1, 2013, from the Admin-
3 istrative Services Economic Development Fund, to the office of the Governor, the amount
4 of \$3,261,204 for expenses of the Economic Revitalization Team.

5 **SECTION 7.** (1) The Oregon Department of Administrative Services shall establish a
6 process for allocating available moneys in the Administrative Services Economic Develop-
7 ment Fund on a quarterly basis to fulfill the biennial allocations made by this 2013 Act. The
8 department shall set the quarterly allocations.

9 (2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Ad-
10 ministrative Services Economic Development Fund are insufficient to pay for the quarterly
11 allocations made by this 2013 Act or any other 2013 Act, including chapter __, Oregon Laws
12 2013 (Enrolled Senate Bill 813), and chapter __, Oregon Laws 2013 (Enrolled House Bill 2323),
13 prior to making any other allocations pursuant to this 2013 Act or any other 2013 Act, in-
14 cluding chapter __, Oregon Laws 2013 (Enrolled Senate Bill 813), and chapter __, Oregon
15 Laws 2013 (Enrolled House Bill 2323), the department shall satisfy lottery bond debt service
16 obligations in the amount of \$241,594,783, as follows:

17 (a) For outstanding lottery bonds.. \$241,594,783

18 (b) For lottery bonds to be issued.. \$ 0

19 (3) After the lottery bond debt service obligations described in subsection (2) of this
20 section are satisfied, if the remaining moneys transferred from the State Lottery Fund to
21 the Administrative Services Economic Development Fund are insufficient to pay for the
22 quarterly allocations made by this 2013 Act or any other 2013 Act, including chapter __,
23 Oregon Laws 2013 (Enrolled Senate Bill 813), and chapter __, Oregon Laws 2013 (Enrolled
24 House Bill 2323), the department shall reduce the quarterly allocations not described in sub-
25 section (2)(a) and (b) of this section proportionately in amounts sufficient to accommodate
26 the revenue shortfall.

27 **SECTION 8.** There is allocated for the biennium beginning July 1, 2013, from the Admin-
28 istrative Services Economic Development Fund, to the Oregon Department of Administrative
29 Services, the amount of \$241,594,783 for the purpose of paying, when due, the principal, in-
30 terest and premium, if any, on outstanding lottery bonds, as described in section 7 of this
31 2013 Act.

32 **SECTION 9.** Notwithstanding and in lieu of the requirement in ORS 461.547 (1) for a
33 percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount
34 allocated from the Administrative Services Economic Development Fund to the Oregon De-
35 partment of Administrative Services is \$33,849,166 for distribution to counties for economic
36 development activities as provided by ORS 461.547.

37 **SECTION 10.** Notwithstanding and in lieu of the requirement in ORS 461.549 (2) for a
38 percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount
39 allocated from the Administrative Services Economic Development Fund to the Problem
40 Gambling Treatment Fund is \$10,545,832.

41 **SECTION 11.** Notwithstanding and in lieu of the requirement in ORS 565.447 for a
42 percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount
43 allocated from the Administrative Services Economic Development Fund to the County Fair
44 Account established by ORS 565.445 is \$3,669,380.

45 **SECTION 12.** There is allocated for the biennium beginning July 1, 2013, from the Ad-

1 **ministrative Services Economic Development Fund, to the State Forestry Department, the**
2 **amount of \$2,885,000 for Eastern Oregon Forest Collaboration.**

3 **SECTION 13. Notwithstanding any other law allocating moneys from the Administrative**
4 **Services Economic Development Fund, the allocation to the County Fair Account established**
5 **by section 12, chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, as**
6 **modified by legislative action, is increased by \$10,349.**

7 **SECTION 14. Notwithstanding and in lieu of the requirement in ORS 461.543 (4) for a**
8 **percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount**
9 **allocated from the Administrative Services Economic Development Fund to the Sports Lot-**
10 **tery Account is \$8,000,000.**

11 **SECTION 15. This 2013 Act being necessary for the immediate preservation of the public**
12 **peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect**
13 **July 1, 2013.**