

Enrolled
Senate Bill 5532

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CHAPTER

AN ACT

Relating to state financial administration; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. During the biennium beginning July 1, 2013, all lottery revenues available to benefit the public purposes specified in Article XV, section 4, of the Oregon Constitution, that are in excess of distributions or allocations required by law shall be maintained in the Administrative Services Economic Development Fund.

SECTION 2. All moneys in the Administrative Services Economic Development Fund as of July 1, 2013, and thereafter are reserved to meet the commitments of this 2013 Act.

SECTION 3. The following amounts are allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Oregon Business Development Department, for the following purposes:

- (1) Shared services..... \$ 7,698,998
- (2) Business, innovation, trade \$ 54,171,696
- (3) Oregon Film and Video Office .. \$ 1,130,544

SECTION 4. There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Department of Education, for the State School Fund, the amount of \$327,374,109.

SECTION 5. There is transferred to the Lottery Bond Fund for the biennium beginning July 1, 2013, out of the Oregon Education Fund, 100 percent of the declared earnings on the Education Stability Fund that are transferred to the Oregon Education Fund during the biennium beginning July 1, 2013, to be used by the Department of Education for the purposes of maintaining cash flow and paying, when due, the principal, interest and premium, if any, on outstanding education lottery bonds.

SECTION 6. There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the office of the Governor, the amount of \$3,261,204 for expenses of the Economic Revitalization Team.

SECTION 7. (1) The Oregon Department of Administrative Services shall establish a process for allocating available moneys in the Administrative Services Economic Development Fund on a quarterly basis to fulfill the biennial allocations made by this 2013 Act. The department shall set the quarterly allocations.

(2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly

allocations made by this 2013 Act or any other 2013 Act, including chapter __, Oregon Laws 2013 (Enrolled Senate Bill 813), and chapter __, Oregon Laws 2013 (Enrolled House Bill 2323), prior to making any other allocations pursuant to this 2013 Act or any other 2013 Act, including chapter __, Oregon Laws 2013 (Enrolled Senate Bill 813), and chapter __, Oregon Laws 2013 (Enrolled House Bill 2323), the department shall satisfy lottery bond debt service obligations in the amount of \$241,594,783, as follows:

(a) For outstanding lottery bonds.. \$241,594,783

(b) For lottery bonds to be issued.. \$ 0

(3) After the lottery bond debt service obligations described in subsection (2) of this section are satisfied, if the remaining moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by this 2013 Act or any other 2013 Act, including chapter __, Oregon Laws 2013 (Enrolled Senate Bill 813), and chapter __, Oregon Laws 2013 (Enrolled House Bill 2323), the department shall reduce the quarterly allocations not described in subsection (2)(a) and (b) of this section proportionately in amounts sufficient to accommodate the revenue shortfall.

SECTION 8. There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Oregon Department of Administrative Services, the amount of \$241,594,783 for the purpose of paying, when due, the principal, interest and premium, if any, on outstanding lottery bonds, as described in section 7 of this 2013 Act.

SECTION 9. Notwithstanding and in lieu of the requirement in ORS 461.547 (1) for a percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount allocated from the Administrative Services Economic Development Fund to the Oregon Department of Administrative Services is \$33,849,166 for distribution to counties for economic development activities as provided by ORS 461.547.

SECTION 10. Notwithstanding and in lieu of the requirement in ORS 461.549 (2) for a percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount allocated from the Administrative Services Economic Development Fund to the Problem Gambling Treatment Fund is \$10,545,832.

SECTION 11. Notwithstanding and in lieu of the requirement in ORS 565.447 for a percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount allocated from the Administrative Services Economic Development Fund to the County Fair Account established by ORS 565.445 is \$3,669,380.

SECTION 12. There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the State Forestry Department, the amount of \$2,885,000 for Eastern Oregon Forest Collaboration.

SECTION 13. Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the County Fair Account established by section 12, chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, as modified by legislative action, is increased by \$10,349.

SECTION 14. Notwithstanding and in lieu of the requirement in ORS 461.543 (4) for a percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount allocated from the Administrative Services Economic Development Fund to the Sports Lottery Account is \$8,000,000.

SECTION 15. This 2013 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect July 1, 2013.

Passed by Senate July 8, 2013

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Robert Taylor, Secretary of Senate

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Peter Courtney, President of Senate

Passed by House July 8, 2013

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Tina Kotek, Speaker of House

Received by Governor:

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Approved:

.....M,....., 2013

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John Kitzhaber, Governor

Filed in Office of Secretary of State:

.....M,....., 2013

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Kate Brown, Secretary of State