

# Senate Bill 361

Sponsored by Senator GEORGE (Presession filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires State Board of Higher Education, Oregon Health and Science University Board of Directors or community college board to receive approval from commodity commission for disposition of intellectual property if commission provided monetary assistance to board to acquire property.

## A BILL FOR AN ACT

1  
2 Relating to intellectual property rights.

3 **Be It Enacted by the People of the State of Oregon:**

4       **SECTION 1. For any intellectual property acquired by the State Board of Higher Educa-**  
5 **tion, the Oregon Health and Science University Board of Directors or a community college**  
6 **board with monetary assistance from a commodity commission established under ORS**  
7 **576.051 to 576.455, the board may not take any action to dispose of the intellectual property**  
8 **by sale, lease, license or other action without the approval of a majority of the members of**  
9 **the commodity commission.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.