Senate Bill 318

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Extends sunset for tax credit for pension income.

1 **A BILL FOR AN ACT**

2 Relating to tax credits for pension income; amending section 36, chapter 913, Oregon Laws 2009.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** Section 36, chapter 913, Oregon Laws 2009, is amended to read:

5 **Sec. 36.** A credit may not be claimed under ORS 316.157 for tax years beginning on or after

6 January 1, [*2014*] **2020**.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.