Senate Bill 260

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund. Specifies allocation of lottery bond proceeds.
Declares emergency, effective on passage.

1   **A BILL FOR AN ACT**

2   Relating to the Multimodal Transportation Fund; creating new provisions; amending ORS 367.086;

3   and declaring an emergency.

4   **Be It Enacted by the People of the State of Oregon:**

5   **SECTION 1.** **(1) For the biennium beginning July 1, 2013, at the request of the Oregon**

6   **Department of Administrative Services, in consultation with the Department of Transporta-**

7   **tion, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to**

8   **286A.585 in an amount not to exceed net proceeds of $_____ million for the purpose de-**

9   **scribed in subsection (2) of this section, plus an additional amount, to be estimated by the**

10 **State Treasurer, for payment of bond-related costs.**

11   **(2) Net proceeds of lottery bonds issued pursuant to this section must be deposited in the**

12 **Multimodal Transportation Fund established under ORS 367.080 sufficient to provide**

13 **$_____ million in net proceeds and interest earnings for the Department of Transportation**

14 **to finance grants and loans for transportation projects as provided in ORS 367.080 to 367.086.**

15   **(3) Bond-related costs for the lottery bonds authorized by this section must be paid from**

16 **the gross proceeds of the lottery bonds and from allocations for the purposes of ORS**

17 **286A.576 (1)(c).**

18   **(4) The Legislative Assembly finds that issuing lottery bonds to finance transportation**

19 **projects pursuant to this section is essential to promoting the state's economic development**

20 **and the use of lottery bond proceeds is authorized based on the following findings:**

21   **(a) There is an urgent need to improve and expand publicly owned and privately owned**

22 **transportation infrastructure to support economic development in this state.**

23   **(b) A safe, efficient and reliable transportation network supports the long-term economic**

24 **development and livability of this state.**

25   **(c) A multimodal network of air, rail, public transit, highway and marine transportation**

26 **moves people and goods efficiently.**

27   **(d) Local governments and private sector businesses often lack capital and the technical**

28 **capacity to undertake multimodal transportation projects.**

29   **(e) Public financial assistance can stimulate industrial growth and commercial enterprise**

30 **and promote employment opportunities in this state.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1   **(f) Public investment in transportation infrastructure will create jobs and further eco-**
2 **nomic development in this state.**

3   **(g) The use of lottery bond proceeds as provided in this section will create jobs, further**
4 **economic development, finance public education or protect parks, watersheds, fish or wildlife**
5 **within Oregon, and issuance of lottery bonds for the purpose described in this section is**
6 **therefore an appropriate use of state lottery funds under Article XV, section 4, of the Oregon**
7 **Constitution, and ORS 461.510.**

8   **SECTION 2.** **To the extent that proposed transportation projects meet the qualifications**
9 **established by the Oregon Transportation Commission by rule, the commission shall allocate**
10 **at least 10 percent of the net proceeds of the lottery bonds authorized by section 1 of this**
11 **2013 Act to each region described in this section. For purposes of this section, the regions**
12 **are as follows:**

13   **(1) Region one consists of Clackamas, Hood River, Multnomah and Washington Counties.**

14   **(2) Region two consists of Benton, Clatsop, Columbia, Lane, Lincoln, Linn, Marion, Polk,**
15 **Tillamook and Yamhill Counties.**

16   **(3) Region three consists of Coos, Curry, Douglas, Jackson and Josephine Counties.**

17   **(4) Region four consists of Crook, Deschutes, Gilliam, Jefferson, Klamath, Lake,**
18 **Sherman, Wasco and Wheeler Counties.**

19   **(5) Region five consists of Baker, Grant, Harney, Malheur, Morrow, Umatilla, Union and**
20 **Wallowa Counties.**

21   **SECTION 3.** **ORS 367.086 is amended to read:**

22   367.086. [*(1) The Oregon Transportation Commission shall transfer moneys for aeronautic and*
23 *airport transportation projects selected under ORS 367.084 from the Multimodal Transportation Fund*
24 *to the Oregon Department of Aviation, which shall administer the projects. The amount transferred*
25 *shall include moneys to pay administrative costs incurred by the Oregon Department of Aviation in*
26 *carrying out the provisions of ORS 367.080 to 367.086.*]

27   **(1) The Department of Transportation, in cooperation with the Oregon Department of**
28 **Aviation, shall administer aeronautic and airport transportation projects selected under ORS**
29 **367.084 for funding from the Multimodal Transportation Fund. The Oregon Department of**
30 **Aviation may use moneys from the Multimodal Transportation Fund to pay administrative**
31 **costs incurred by the Oregon Department of Aviation in carrying out the provisions of ORS**
32 **367.080 to 367.086.**

33   (2) Except as provided in subsection (1) of this section, the Department of Transportation shall
34 administer all transportation projects that are selected under ORS 367.084. The Department **of**
35 **Transportation** may use moneys from the Multimodal Transportation Fund to pay administrative
36 costs incurred by the Department **of Transportation** in carrying out the provisions of ORS 367.080
37 to 367.086.

38   **SECTION 4. This 2013 Act being necessary for the immediate preservation of the public**
39 **peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect**
40 **on its passage.**

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