SENATE AMENDMENTS TO SENATE BILL 241

By JOINT COMMITTEE ON WAYS AND MEANS

July 1

1 On page 1 of the printed bill, line 2, after "research" insert a period and delete the rest of the 2 line.

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Delete lines 4 through 28 and delete page 2 and insert:

"<u>SECTION 1.</u> For the purposes of sections 1 and 2 of this 2013 Act, 'Oregon Solutions
Network' means the Oregon Solutions Network established pursuant to Executive Order
11-12 dated December 16, 2011, including but not limited to regional advisory committees and
regional solutions centers within the network.

8 "<u>SECTION 2.</u> (1) The Oregon Business Development Department shall facilitate regional 9 collaboration among the University of Oregon, Oregon State University and the Oregon Sol-10 utions Network in Lane, Linn and Benton Counties, for the purpose of assisting technology-11 based, start-up businesses in this state whose primary purpose is to commercialize 12 university-based or university-assisted research and to increase the number of, and ensure 13 the retention of, such businesses in the region.

"(2) The collaboration under subsection (1) of this section shall include, but not be limited
 to, the following:

16 "(a) Providing financial assistance to programs, entities and providers of technical busi-17 ness development and creation assistance and providing support to technology-based, 18 start-up businesses whose primary purpose is to commercialize university-based or 19 university-assisted research.

"(b) Identifying and recruiting entrepreneurial talent, qualified investors and other
 sources of capital.

"(c) Acquiring, procuring, furnishing or improving facilities in or near Lane, Linn or Benton Counties, as identified by the University of Oregon, Oregon State University and the Oregon Solutions Network, for the operation or support of businesses receiving assistance under this section, signature research centers and other businesses, programs and entities involved in the commercialization of university-based or university-assisted research.

27 "(d) Establishing, connecting or expanding support programs, directly or indirectly, that 28 provide assistance to technology-based, start-up businesses whose primary purpose is to 29 commercialize university-based or university-assisted research within and outside the region.

"(3) The department may enter into contracts and agreements with the University of
 Oregon, Oregon State University and the Oregon Solutions Network for the purpose of im plementing and accomplishing the objectives set forth in subsection (2) of this section.

"(4) The department shall adopt rules to implement the provisions of this section.

34 "<u>SECTION 3.</u> The Oregon Business Development Department, the University of Oregon,
 35 Oregon State University and the Oregon Solutions Network shall report to the committees

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- 1 of the 2015 regular session of the Legislative Assembly related to business and economic
- 2 development regarding the implementation of section 2 of this 2013 Act.".

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