

**A-Engrossed**  
**Senate Bill 241**

Ordered by the Senate July 1  
Including Senate Amendments dated July 1

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Business, Transportation and Economic Development)

**SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

*[Directs Oregon Business Development Department to develop and implement program to assist technology-based, start-up businesses whose primary purpose is commercialization of university research.]*

*[Establishes Oregon University Research Commercialization Fund. Continuously appropriates moneys in fund to department for purposes of program.]*

*[Requires department to report to Legislative Assembly.]*

**Directs Oregon Business Development Department to facilitate regional collaboration among University of Oregon, Oregon State University and Oregon Solutions Network in Lane, Linn and Benton Counties for purpose of assisting technology-based, start-up businesses in Oregon whose primary purpose is to commercialize university-based or university-assisted research. Authorizes department to enter into contracts and agreements to implement and accomplish objectives.**

**Requires department, University of Oregon, Oregon State University and Oregon Solutions Network to report to Legislative Assembly.**

**A BILL FOR AN ACT**

1  
2 Relating to commercialization of university-based research.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. For the purposes of sections 1 and 2 of this 2013 Act, "Oregon Solutions**  
5 **Network" means the Oregon Solutions Network established pursuant to Executive Order**  
6 **11-12 dated December 16, 2011, including but not limited to regional advisory committees and**  
7 **regional solutions centers within the network.**

8 **SECTION 2. (1) The Oregon Business Development Department shall facilitate regional**  
9 **collaboration among the University of Oregon, Oregon State University and the Oregon Sol-**  
10 **utions Network in Lane, Linn and Benton Counties, for the purpose of assisting technology-**  
11 **based, start-up businesses in this state whose primary purpose is to commercialize**  
12 **university-based or university-assisted research and to increase the number of, and ensure**  
13 **the retention of, such businesses in the region.**

14 **(2) The collaboration under subsection (1) of this section shall include, but not be limited**  
15 **to, the following:**

16 **(a) Providing financial assistance to programs, entities and providers of technical busi-**  
17 **ness development and creation assistance and providing support to technology-based,**  
18 **start-up businesses whose primary purpose is to commercialize university-based or**  
19 **university-assisted research.**

20 **(b) Identifying and recruiting entrepreneurial talent, qualified investors and other**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **sources of capital.**

2 (c) **Acquiring, procuring, furnishing or improving facilities in or near Lane, Linn or**  
3 **Benton Counties, as identified by the University of Oregon, Oregon State University and the**  
4 **Oregon Solutions Network, for the operation or support of businesses receiving assistance**  
5 **under this section, signature research centers and other businesses, programs and entities**  
6 **involved in the commercialization of university-based or university-assisted research.**

7 (d) **Establishing, connecting or expanding support programs, directly or indirectly, that**  
8 **provide assistance to technology-based, start-up businesses whose primary purpose is to**  
9 **commercialize university-based or university-assisted research within and outside the region.**

10 (3) **The department may enter into contracts and agreements with the University of**  
11 **Oregon, Oregon State University and the Oregon Solutions Network for the purpose of im-**  
12 **plementing and accomplishing the objectives set forth in subsection (2) of this section.**

13 (4) **The department shall adopt rules to implement the provisions of this section.**

14 **SECTION 3. The Oregon Business Development Department, the University of Oregon,**  
15 **Oregon State University and the Oregon Solutions Network shall report to the committees**  
16 **of the 2015 regular session of the Legislative Assembly related to business and economic**  
17 **development regarding the implementation of section 2 of this 2013 Act.**

18

---