

# Senate Bill 233

Sponsored by Senator HASS, Representative READ (Pre-session filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys to Oregon Innovation Council to fund grants and loans for innovation-based economic development.

## A BILL FOR AN ACT

1  
2 Relating to the Oregon Innovation Council; and appropriating money.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. There is appropriated to the Oregon Innovation Council created under ORS**  
5 **284.706, for the biennium beginning July 1, 2013, out of the General Fund, the amount of**  
6 **\$\_\_\_\_\_ , to be deposited into the Oregon Innovation Fund created under ORS 284.720 for the**  
7 **purposes of making grants and loans under ORS 284.742 and entering into contracts to carry**  
8 **out the recommendations included in the state plan developed under ORS 284.715.**  
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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.