Enrolled Senate Bill 241

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with presession filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Business, Transportation and Economic Development)

CHAPTER	

AN ACT

Relating to commercialization of university-based research.

Be It Enacted by the People of the State of Oregon:

SECTION 1. For the purposes of sections 1 and 2 of this 2013 Act, "Oregon Solutions Network" means the Oregon Solutions Network established pursuant to Executive Order 11-12 dated December 16, 2011, including but not limited to regional advisory committees and regional solutions centers within the network.

SECTION 2. (1) The Oregon Business Development Department shall facilitate regional collaboration among the University of Oregon, Oregon State University and the Oregon Solutions Network in Lane, Linn and Benton Counties, for the purpose of assisting technology-based, start-up businesses in this state whose primary purpose is to commercialize university-based or university-assisted research and to increase the number of, and ensure the retention of, such businesses in the region.

- (2) The collaboration under subsection (1) of this section shall include, but not be limited to, the following:
- (a) Providing financial assistance to programs, entities and providers of technical business development and creation assistance and providing support to technology-based, start-up businesses whose primary purpose is to commercialize university-based or university-assisted research.
- (b) Identifying and recruiting entrepreneurial talent, qualified investors and other sources of capital.
- (c) Acquiring, procuring, furnishing or improving facilities in or near Lane, Linn or Benton Counties, as identified by the University of Oregon, Oregon State University and the Oregon Solutions Network, for the operation or support of businesses receiving assistance under this section, signature research centers and other businesses, programs and entities involved in the commercialization of university-based or university-assisted research.
- (d) Establishing, connecting or expanding support programs, directly or indirectly, that provide assistance to technology-based, start-up businesses whose primary purpose is to commercialize university-based or university-assisted research within and outside the region.
- (3) The department may enter into contracts and agreements with the University of Oregon, Oregon State University and the Oregon Solutions Network for the purpose of implementing and accomplishing the objectives set forth in subsection (2) of this section.

(4) The department shall adopt rules to implement the provisions of this section. SECTION 3. The Oregon Business Development Department, the University of Oregon, Oregon State University and the Oregon Solutions Network shall report to the committees of the 2015 regular session of the Legislative Assembly related to business and economic development regarding the implementation of section 2 of this 2013 Act.

Passed by Senate July 3, 2013	Received by Governor:
	, 2013
Robert Taylor, Secretary of Senate	Approved:
	, 2013
Peter Courtney, President of Senate	
Passed by House July 6, 2013	John Kitzhaber, Governor
	Filed in Office of Secretary of State:
Tina Kotek, Speaker of House	, 2013
	Kate Brown, Secretary of State