HOUSE AMENDMENTS TO A-ENGROSSED HOUSE BILL 3472

By JOINT COMMITTEE ON WAYS AND MEANS

June 26

On page 2 of the printed A-engrossed bill, delete lines 18 through 44 and insert:

2	"SECTION 1. (1) The Higher Education Coordinating Commission shall consider the cre
3	ation of a proposed pilot program called Pay Forward, Pay Back. The pilot program would:
4	"(a) Replace the current system of charging students tuition and fees for enrollment a
5	public institutions of higher education; and
6	"(b) Identify one or more public institutions of higher education to participate in the pilo
7	program.
8	"(2) If the commission determines that a pilot program is warranted, the commission
9	shall submit a proposed pilot program to the 2015 regular session of the Legislative Assembly
10	for approval.
11	"(3) A proposed pilot program shall:
12	"(a) Allow students who are residents of this state, as defined by the institution, and who
13	qualify for admission to the institution to enroll in the institution without paying tuition or
14	fees;
15	"(b) Provide that, in lieu of paying tuition or fees, students must sign binding contracts
16	to pay to the State of Oregon or the institution a certain percentage of the student's annual
17	adjusted gross income upon graduation from the institution for a specified number of years
18	"(c) Specify the number of years and the percentage of annual adjusted gross income for
19	contracts at each participating institution and base the specifications on research to date
20	and
21	"(d) Establish an immediate funding source for the first 15 to 20 years of the pilot pro
22	gram and include the establishment of a revolving fund to deposit payments made under the
23	pilot program.
24	"(4) A proposed pilot program may vary by institution depending on:
25	"(a) The total cost of education at the institution.
26	"(b) The portion of the cost that is paid by the State of Oregon.
27	"(c) The number of years specified in the contract.
28	"(d) The percentage of annual adjusted gross income specified in the contract.".
29	On page 3, delete lines 9 through 11 and insert:
30	"(2) The commission shall submit a report on the study described in subsection (1) of this section
31	to the committees relating to higher education during the 2014 regular session of the Legislative
32	Assembly.".
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