

# House Bill 3450

Sponsored by Representative WILLIAMSON; Representatives BAILEY, BOONE, CLEM, FREDERICK, KENY-GUYER, MATTHEWS, VEGA PEDERSON, Senators BURDICK, JOHNSON, THOMSEN

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes James Beard Public Market Project within Oregon Business Development Department to award grants, make loans and provide other financial assistance for James Beard Public Market.

Establishes James Beard Public Market Project Fund. Continuously appropriates moneys in fund to department for purposes of project.

Appropriates moneys from General Fund to department to establish and implement project.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to the James Beard Public Market; appropriating money; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Legislative Assembly finds that:**

5 (1) **The creation of the James Beard Public Market is a matter of statewide importance**  
6 **in that it represents an innovative, collaborative approach to regional economic development**  
7 **in Oregon.**

8 (2) **The creation of the James Beard Public Market offers opportunities to manage public**  
9 **lands to meet local economic and community development needs, grow local agricultural,**  
10 **farming and fishing industries, support the growth of new business ventures, integrate state**  
11 **and local governmental endeavors and initiatives, increase jobs and enhance economic de-**  
12 **velopment in the Portland metropolitan region.**

13 (3) **It is desirable to make a financial commitment from the State of Oregon that will**  
14 **allow public and private entities to complete the creation of the James Beard Public Market,**  
15 **and that making such a financial commitment will increase the likelihood that other public,**  
16 **private or federal funds will be received for purposes related to creation of the market.**

17 **SECTION 2. (1) There is established in the Oregon Business Development Department the**  
18 **James Beard Public Market Project.**

19 (2) **The department may award grants and make loans and expenditures from the James**  
20 **Beard Public Market Project Fund established under section 3 of this 2013 Act to provide fi-**  
21 **nancial or other assistance to public and private entities, including but not limited to**  
22 **nonprofit entities as defined in ORS 285B.323, involved in the planning, designing, developing,**  
23 **building and marketing the James Beard Public Market.**

24 (3) **The department shall adopt rules to implement the provisions of this section, includ-**  
25 **ing, but not limited to, the awarding of grants and making of loans and the provision of other**  
26 **financial assistance under this section. The rules shall include eligibility standards, repay-**  
27 **ment criteria, including terms of collateral and contractual terms, and other requirements,**  
28 **including the payment of interest or the waiver of interest.**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1       **SECTION 3.** (1) The James Beard Public Market Project Fund is established in the State  
2 Treasury, separate and distinct from the General Fund. Interest earned by the James Beard  
3 Public Market Project Fund shall be credited to the fund.

4       (2) Moneys in the fund consist of:

5       (a) Amounts donated to the fund;

6       (b) Amounts appropriated or otherwise transferred to the fund by the Legislative As-  
7 sembly;

8       (c) Investment earnings received on moneys in the fund;

9       (d) Repayment of loans and financial assistance; and

10       (e) Other amounts deposited in the fund from any source.

11       (3) Moneys in the fund are continuously appropriated to the Oregon Business Develop-  
12 ment Department for purposes of section 2 of this 2013 Act and to pay the administrative  
13 costs associated with the fund.

14       **SECTION 4.** Not later than March 1, 2015, the Oregon Business Development Department  
15 shall report to the committees of the Legislative Assembly related to economic development  
16 regarding the James Beard Public Market Project established under section 2 of this 2013  
17 Act.

18       **SECTION 5.** There is appropriated to the Oregon Business Development Department, for  
19 the biennium beginning July 1, 2013, out of the General Fund, the amount of \$500,000 for the  
20 purposes of section 2 of this 2013 Act.

21       **SECTION 6.** This 2013 Act being necessary for the immediate preservation of the public  
22 peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect  
23 on its passage.